



THIS SPACE I

2009-003571

Klamath County, Oregon



03/13/2009 11:20:24 AM

Fee: \$21.00

After recording return to:

Running Y Resort, Inc.

P.O. Box 1215

Redmond, OR 97756

Until a change is requested all tax statements
shall be sent to the following address:

Running Y Resort, Inc.

P.O. Box 1215

Redmond, OR 97756

Escrow No. RD111533SS

Title No. 84021

SWD

STATUTORY WARRANTY DEED

Sage Builders, LLC, an Oregon Limited Liability Company, Grantor(s) hereby convey and warrant to Running Y Resort, Inc., an Oregon Corporation, Grantee(s) the following described real property in the County of Klamath and State of Oregon free of encumbrances except as specifically set forth herein:

Lots 8, 9, and 10, Tract 1468, ASPEN RUN, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$728,200.00**.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

Dated this 10 day of MARCH, 2009.

Sage Builders, LLC

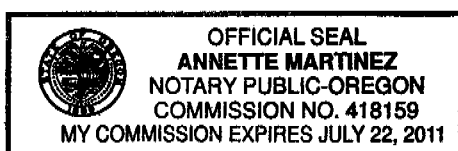
BY: Paul A. Whitaker

Paul A. Whitaker, Member

State of Oregon

County of Deschutes

This instrument was acknowledged before me on March 10, 2009 by Paul A. Whitaker, as Member of Sage Builders, LLC.



Annette Martine
(Notary Public for Oregon)

My commission expires 07/22/2011

21amt