

2009-004134
Klamath County, Oregon



00063023200900041340020022

03/24/2009 08:59:03 AM

Fee: \$26.00

APN: 3313-2500-400

Recording requested by:
Julie M. Dodson, President, Towle
Products Inc.
P.O. Box 5086
Paso Robles, CA 93447

and when recorded, please return this
deed and tax statements to:
Jeffery A. Reese c/o
Reese Investment Properties Inc.
4623 East Colley Rd.
Beloit WI. 53511
wisconsinreese@yahoo.com

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WARRANTY DEED

Assessor's Parcel Number for Conveyed Property: 3313-2500-400

FOR CONSIDERATION RECEIVED, TOWLE PRODUCTS, INC., a California Corporation, as grantor, does hereby grant to REESE INVESTMENT PROPERTIES, INC., a Wisconsin corporation, as Grantee, and to its successors and assigns, forever, the real property in the unincorporated area located in the County of Klamath, State of Oregon, described as follows:

Lot 4B, Block 15, KLAMATH FALLS FOREST ESTATES SYCAN UNIT, in the County of Klamath, State of Oregon, also known as the N 1/2 of the E 1/2 of Lot 4, Block 15, KLAMATH FALLS FOREST ESTATES SYCAN UNIT, in the County of Klamath, State of Oregon. APN: 3313-2500-400

SUBJECT TO all taxes and assessments, reservations, exceptions, easements, rights of way, limitations, covenants, conditions, restrictions, terms, liens, charges and licenses affecting the property of record. TO HAVE AND TO HOLD the property, with the appurtenances to the Grantee and the successors and assigns of the Grantee, forever. And grantor hereby covenants that grantor is the owner of the above-described property and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$4,500.00. (Four Thousand, Five Hundred Dollars)

Before signing or accepting this instrument, the person transferring fee title should inquire about the person's rights, if any, under Chapter 1, Oregon Laws 2005 (Ballot Measure 37 (2004)). This instrument does not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before Signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses, and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930 and to inquire about the rights neighboring property owners, if any, under Chapter 1, Oregon Laws 2005 (Ballot Measure 37 (2004)).

EXECUTED this ___ day of March, 2009

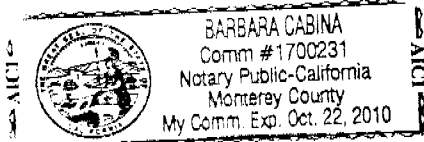
Julie M. Dodson
Julie M. Dodson, President of Towle Products, Inc.

State of California

County of Monterey) ss)

This instrument was acknowledged before me on this 17th day of March, 2009, by, Julie M. Dodson, President of Towle Products, Inc. proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities and that by their signatures on the instrument, or the entity upon behalf of which the pers acted, they executed the instrument.

(Seal)



Barbara Cabina
Signature of Notary Public

Barbara Cabina
Printed Name of Notary

My commission expires on October 22, 2010.