

2009-005244

Klamath County, Oregon



00064296200900052440030033

04/15/2009 10:14:14 AM

Fee: \$31.00

Tax/Parcel Identification No.: 3808-01300-00200-000

~~RECORDING REQUESTED BY~~

~~AND WHEN RECORDED MAIL TO:~~

Merrill Lynch Credit Corporation
4001 Leadenhall Road

Mt. Laurel, New Jersey 08054

Mail Stop : DC

Loan No: 7102599821/ 7101886435

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Deed of Trust/Security Deed ("Security Instrument"), covering that certain property in KLAMATH County, State of OREGON, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Security Instrument executed by DOUGLAS J. WICKHAM, A MARRIED PERSON AND KATHLEEN A. WICKHAM, A MARRIED PERSON, dated JUNE 22, 2007, to secure a loan in the amount of \$65,000.00 in favor of Merrill Lynch, which Security Instrument was recorded on JULY 9, 2007, as Instrument 2007-012174, in the public records of said County (the "First Security Instrument");

(2) Security Instrument executed or to be executed by DOUGLAS J. WICKHAM, A MARRIED PERSON AND KATHLEEN A. WICKHAM, A MARRIED PERSON, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$240,639.63 in favor of Merrill Lynch (the "Second Security Instrument"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the Second Security Instrument as a first lien on the Premises and to subordinate the lien of the First Security Instrument to the lien of the Second Security Instrument.

NOW THEREFORE, Merrill Lynch subordinates the lien of the First Security Instrument to the lien of the Second Security Instrument and declares that the Second Security Instrument shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Security Instrument had been executed, delivered and recorded prior to the First Security Instrument.

Executed this 2ND day of MARCH, 2009.

IN THE PRESENCE OF

Witness Signature

Printed Name

Witness Signature

Print Name

MERRILL LYNCH CREDIT CORPORATION

By: PHH Mortgage Corporation, Authorized Agent

By:

Name: William Brian Teague

Title: Vice President

75582747-02

Recording Requested by &

When Recorded Return To:

US Recordings, Inc.

2925 Country Drive Ste 201

St. Paul, MN 55117

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 2ND day of MARCH, 2009, by William Brian Teague, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He is personally known to me.


Name:

Notary Public, State of Florida

Commission No.:

My Commission Expires:

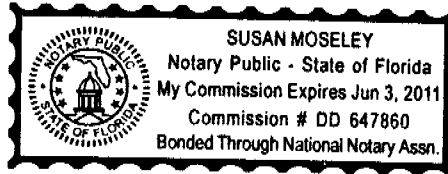


EXHIBIT "A"

A TRACT OF LAND SITUATED IN THE NORTH ONE HALF OF THE NORTHEAST ONE-QUARTER OF SECTION 13, TOWNSHIP 38 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT FROM WHICH THE STONE MARKING THE ONE-QUARTER CORNER COMMON TO SECTION 12 AND 13 BEARS NORTH 73 DEGREES 03' 16" WEST, 1125.58 FEET, SAID POINT OF BEGINNING BEING THE POINT OF INTERSECTION OF THE CENTERLINE TANGENTS NUMBER 13 AND NUMBER 14 OF A 40 FOOT WIDE ROAD EASEMENT AS PLATTED FOR MINOR LAND PARTITION NUMBER 51-82; THENCE NORTH 47 DEGREES 10' 55" EAST 440.67 FEET TO A 5/8" IRON ROD; THENCE SOUTH 46 DEGREES 16' 02" EAST 236.86 FEET TO A 5/8" IRON ROD; THENCE SOUTH 21 DEGREES 07' 34" EAST 380.53 FEET TO A 5/8" IRON ROD; THENCE SOUTH 15 DEGREES 24' 06" WEST 94.38 FEET TO A 5/8" IRON ROD; THENCE SOUTH 62 DEGREES 48' 53" WEST 441.51 FEET TO A POINT ON THE CENTERLINE TANGENT NUMBER 12 OF SAID 40 FOOT WIDE ROAD; THENCE ALONG SAID CENTERLINE NORTH 18 DEGREES 40' 48" WEST 399.87 FEET TO THE POINT OF INTERSECTION OF TANGENTS NUMBER 12 AND NUMBER 13; THENCE CONTINUING ALONG SAID CENTERLINE NORTH 32 DEGREES 45' 00" WEST 158.47 FEET TO THE POINT OF BEGINNING.

PARCEL ID-3808-01300-00200-000

Commonly known as 4875 SUNSET RIDGE Road, Klamath Falls, OR 97601



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