

2009-005354

Klamath County, Oregon



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04/17/2009 11:05:08 AM

Fee: \$26.00

Recordation Requested By:

Pacific Rim Funding, Inc
250 NW Franklin Ave. Suite 401
Bend, OR 97701

When Recorded Mail To:

Pacific Rim Funding, Inc.
250 NW Franklin Ave. Suite 401
Bend, OR 97701

Grantors Name & Address

Charles R. Hutchings
Teresa A. Hutchings
153520 Twila Ct.
Lapine, OR 97739

MODIFICATION OF DEED OF TRUST

This modification of deed of trust dated April 1, 2009, is made and executed between Charles R. and Teresa A. Hutchings ("Grantor") and Pacific Rim Funding, Inc., 250 NW Franklin Ave. Suite 401, Bend, OR 97701 ("Lender").

Deed of Trust. Lender and Grantor have entered into a Deed of Trust dated May 27, 2008, (the "Deed of Trust"), which has been recorded in Klamath County, State of Oregon, as follows:

Recorded May 28, 2008 in Klamath County Official Records Volume 2008 page 007734.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Deschutes County, State of Oregon:

Lot 31 in Block 3, Plat No. 1204, Little River Ranch, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real property or its address is commonly known as 153520 Twila Ct., Lapine, Oregon 97739. Map and Tax Lot Number: R-2309-002B0-00900

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

30 year amortization with principal and interest payments in the amount of \$1,909.31 beginning April 15, 2009 at a fixed rate of 7.75% per annum, all due in 6 months.

Interest rate fixed at 7.75% unless in default


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust remain unchanged and in full force. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modification. Nothing in this modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED April 1, 2009.

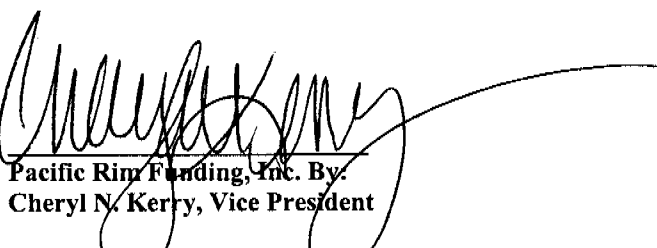
GRANTOR:


Charles R. Hutchings

GRANTOR:

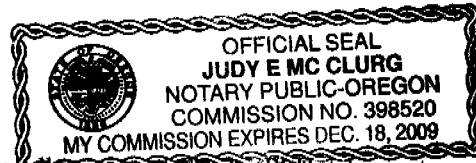

Teresa A. Hutchings

LENDER:


Pacific Rim Funding, Inc. By:
Cheryl N. Kerry, Vice President

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF Oregon
COUNTY OF Deschutes

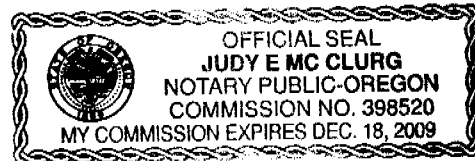


On this day before me, the undersigned Notary Public, personally appeared Charles R. Hutchings, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of April, 2009
By: Judy E. McClurg Residing at 6417 SW Ermine Rd, CRR, OR 97760
Notary Public in and for the State of Oregon My Commission expires Dec. 18, 2009

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF Oregon
COUNTY OF Deschutes

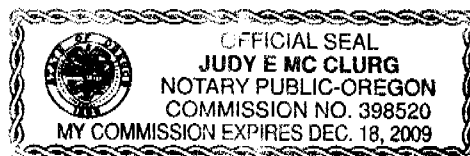


On this day before me, the undersigned Notary Public, personally appeared Teresa A. Hutchings, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of April, 2009
By: Judy E. McClurg Residing at 6417 SW Ermine Rd, CRR, OR 97760
Notary Public in and for the State of Oregon My Commission expires Dec. 18, 2009

LENDER ACKNOWLEDGEMENT

STATE OF OREGON
COUNTY OF Deschutes



This Modification of Trust Deed was acknowledged before me on April 10, 2009, by Cheryl N. Kerry as Vice President of Pacific Rim Funding, Inc.

Judy E. McClurg
Notary Public - State of Oregon