2009-006121 Klamath County, Oregon



05/04/2009 02:07:01 PM

Fee: \$26.00

## NOTICE OF DEFAULT AND ELECTION TO SELL

John A. Berge, Successor Trustee under the Trust Deed described below, hereby elects to sell, pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, the real property described below at 10:00 a.m. on October 2, 2009, at the front steps of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon.

All obligations of performance which are secured by the Trust Deed hereinafter described are in default for reasons set forth below and the beneficiary declares all sums due under the note secured by the trust deed described herein immediately due and payable.

**GRANTOR:** 

C Corp, Inc.

An Oregon corporation

**BENEFICIARY:** 

Running Y Resort, Inc.

An Oregon corporation

**TRUST DEED RECORDED:** August 11, 2004, at Volume M04, Page 52791-804, in the Microfilm Records of Klamath County, Oregon.

**PROPERTY COVERED BY TRUST DEED:** Lot 1100 within the plat of Tract 1422, Ranchview Estates recorded October 16, 2003 in the office of the County Recorder, Klamath County, Oregon.

**DEFAULT:** Failure to pay:

- 1. Lot Price in the amount of \$48,000.00;
- 2. Real Property Taxes in the amount of \$619.48;
- 3. Homeowners' Association Dues in the total amount of \$1,474.80;
- 4. Other Trustee's Sale Guarantee: \$292.00.

SUM OWING ON OBLIGATION SECURED BY TRUST DEED: Principal balance of \$48,000.00 with interest at 10 percent per annum from July 27, 2006, the maturity date, until paid.

Notice is given that any person named pursuant to Section 86.753, Oregon Revised Statutes, has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by curing the above-described defaults, by payment of the entire amount due (other than such portions of principal as would not then be due had no default occurred), and by paying all costs

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and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees, at any time prior to five days before the date last set for the sale.

JOHN A. BERGE, Successor Trustee

SUBSCRIBED AND SWORN TO before me this 30th day of 1, 2009, by John A. Berge, Successor Trustee.



NOVARY PUBLIC for Oregon