

2009-007665

Klamath County, Oregon



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06/02/2009 02:28:57 PM

Fee: \$26.00

PROMISSORY NOTE

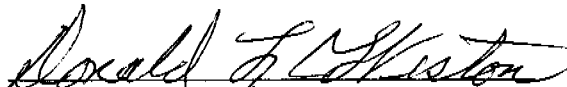
\$3,200.00

Dated: March 27, 2009

At: Klamath Falls, OR

I, (or if more than one maker) We, jointly and severally promise to pay to the order of Lee Cantwell, at 8808 Elliott Rd, Klamath Falls, OR 97603, the sum of **Three Thousand Two Hundred dollars (\$3,200.00)** with the interest thereon at the rate of 9.00000 percent per annum from March 28, 2009, until paid. First and only payment shall be due in 60 days on **May 28, 2009** in the amount of the entire balance of principal and interest; interest payable at due date and if not so paid, all principal and interest, shall become immediately due and collectible. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorneys' fees and collection cost, even though no suit or action is filed heron; if a suit or action is filed, the amount of such reasonable attorneys' fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

This Note is secured by a Trust Deed see attached:


Donald L. Weston

County of Klamath
State of Oregon
4-6-09





exp. Jan 28, 2013

EXHIBIT "A"Parcel 1:

All the real property situated in SE ¼ of Section 7, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon and being a portion of Government Lot 3 more particularly described as follows:

Beginning at the SE corner of said Government Lot 3; thence West along the South boundary of said Lot 3, 275 feet to a point; thence North at right angles to the South boundary of said Lot 3 to a point on the mean high water line on the Southerly boundary of Lost River; thence Easterly along said mean high water line to appoint on the Easterly line of said Lot 3; thence South along the East line of said Lot 3 to the point of beginning, EXCEPTING THEREFROM that portion lying within County Road.

Parcel 2:

Situated in Government Lot 3, the SE1/4 of Section 7, Township 40 South, Range 10 East Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Northerly right of way line of Elliot Road as marked by a 5/8" iron pin with Tru-Line Surveying, Inc. plastic cap 30' feet Northerly of the painted centerline of Elliot Road from which the Southeast corner of said Section 7, bears South 52° 17' 41" East 2229.24 feet, thence North 185.5 feet, more or less, to the mean high water line of lost river; thence Easterly along said mean high water line to the West line of that Tract of land described in Volume M76, page 12,016; thence South along said West line 140.0 feet, more or less, to the Northerly right of way line of Elliot Road; thence Westerly 175.0 feet, more or less, to the point of beginning.