

2009-007692

Klamath County, Oregon

After recording return to:

BANK OF AMERICA (GREENSBORO)
4161 PIEDMONT PARKWAY
GREENSBORO NC 27410-8110



00067125200900076920030031

06/03/2009 10:57:25 AM

Fee: \$31.00



(Recorder's Use)

T.S. No. 1190807-09 Loan No. XXXXXXXXXXXX4799

1st 1334189

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
DEBORAH LYN OUEILHE AND ED OUEILHE, MARRIED TO EACH OTHER
was Grantor,

BANK OF AMERICA, N.A.
was Beneficiary

and said Trust Deed was recorded December 07, 2004, in book/reel Volume No. M04 at page 83715 or as fee/file/instrument/microfilm/reception No. XX (indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

A PORTION OF LOTS 7 AND 8 IN BLOCK 54, OF NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: MORE COMPLETELY DESCRIBED IN ATTACHED EXHIBIT A.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 14, 2009, in said mortgage records in book/ reel/volume No. XX at page XX or as fee/file/instrument/microfilm/reception No. 2009-429 (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

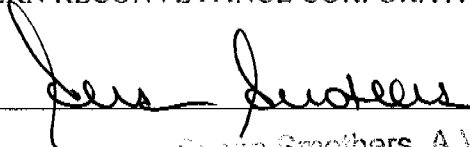
131

RESCISSION OF NOTICE OF DEFAULT

Loan No. XXXXXXXXXXXX4799

T.S. No. 1190807-09

CAL-WESTERN RECONVEYANCE CORPORATION



Susan Smothers, A.V.P.

Dated: May 26, 2009

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

On MAY 28 2009 before me, C. Hoy

a Notary Public in and for said State, personally appeared Susan Smothers, A.V.P., who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

(Seal)

Signature



C. Hoy

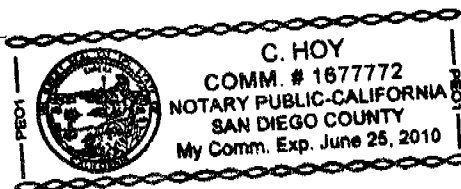


EXHIBIT A

LEGAL DESCRIPTION: Real property in the County of Klamath, State of Oregon, described as follows:

A PORTION OF LOTS 7 AND 8 IN BLOCK 54, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST NORTHERLY CORNER OF LOT 8, BLOCK 54, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, AND RUNNING THENCE SOUTHWESTERLY ALONG LINCOLN STREET, A DISTANCE OF 87 FEET; THENCE SOUTHEASTERLY PARALLEL WITH 8TH STREET A DISTANCE OF 60 FEET; THENCE NORTHEASTERLY PARALLEL WITH LINCOLN STREET A DISTANCE OF 87 FEET; THENCE NORTHWESTERLY ALONG 8TH STREET A DISTANCE OF 60 FEET TO THE PLACE OF BEGINNING; BEING THE NORTHWESTERLY 60 FEET OF THE NORTHEASTERLY 22 FEET OF LOT 7, AND THE NORTHWESTERLY 60 FEET OF LOT 8 IN BLOCK 54, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON.