

NOTE 84849-DS

2009-007914

Klamath County, Oregon



00067382200900079140020020

06/08/2009 03:41:28 PM

Fee: \$26.00

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

### Deed Of Trust Subordination Agreement

Account No. 9080

This Agreement is made this 5 day of June, 2009, by and between US Bank National Association ND. ("Bank") and US Bank N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 3 day of October, 2008, granted by Joe W. Strow Jr. and Anneliese Strow Trustees of the Strow Revocable Living Trust dated October 4 2006 ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document 2009-004753, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated MAY 26, 20 09, granted by the Borrower, and recorded in the same office on June 8, 20 09, as 2009-007913, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 240,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

26amt

Legal Description: Lot 272 Running Y Resort, Phase 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Situate in the County of Klamath, State of Oregon.  
Property Address 6133 Coopers Hawk Rd. Klamath Falls, OR 97601

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

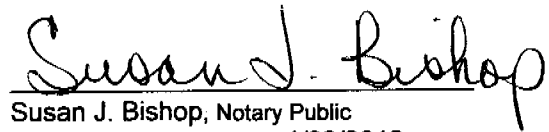


By: Rhonda Crine  
Title: Loan Operations Officer

STATE OF Wisconsin )

COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 5 day of June, 2009, by (name) Rhonda Crine, the (title) Loan Operations Officer of US Bank National Association ND , a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public  
My Commission Expires: 1/22/2012

Prepared by: Grayce Reyburn/jls

