

NTZ 84849-DS

2009-007915

Klamath County, Oregon



00067383200900079150030033

06/08/2009 03:41:52 PM

Fee: \$31.00

Recording Requested by &
When Recorded Return to:
US Bank, N.A.
1850 Osborn Avenue
Oshkosh, WI 54902

MODIFICATION TO DEED OF TRUST (LINE AGREEMENT)

This Modification modifies a Home Equity Line Agreement and a Deed of Trust. Terms used in this Modification:

Home Equity Line Agreement Modification Date: 6/05/2009 Note Date: 10/03/2008 Maturity Date: 10/15/2033 Account Number ending in: ****9080 Original Credit Limit: \$165,000.00 New Credit Limit: \$80,000.00 Borrowers: (as listed on mortgage) Joe W. Strow Jr. and Anneliese Strow Trustees of the Strow Revocable Living Trust dated October 4 2006 Document #2009-004753	Bank: U.S. Bank, National Association N.D. 4355 17 th Avenue S.W. Fargo, ND 58103
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The Deed of Trust is described on Exhibit A to this Modification. The Grantors are also listed on Exhibit A.

The Borrowers and the Bank entered into the Home Equity Line Agreement. The Grantors have signed the Deed of Trust securing the Home Equity Line Agreement. The deed of trust Property and other information about the deed of trust are described on Exhibit A.

The Borrowers and the Bank agree that the Home Equity Line Agreement is modified to decrease the Original Credit Limit to the amount of the New Credit Limit as shown above. The Grantors and the Bank agree that the Deed of Trust is modified to secure the entire New Credit Limit on the Home Equity Line Agreement. The maximum principal indebtedness secured by the Deed of Trust as modified by this Modification is the New Credit Limit shown above. There is no additional indebtedness secured by this Modification.

Borrowers and Grantors: The Strow Revocable Living Trust dated October 4, 2006

X Joe W. Strow Jr. 6/8/09
Joe W. Strow Jr. Date
X Anneliese Strow 6/8/09
Anneliese Strow Date
X _____
Date
X _____
Date

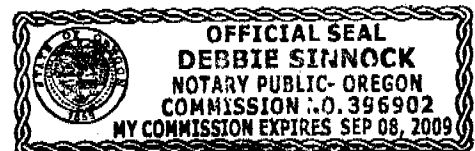
Note: Only those persons named as Grantors in Exhibit A have an interest in the Deed of Trust Property and are signing to modify the Deed of Trust. All other signers are signing merely to modify the Home Equity Line Agreement

State of Oregon)
County of Klamath) ss.

On this 8th day of June, 2009, before me, a notary public, personally appeared

Joe W. Strow, Jr. & Anneliese Strow Trustees of the Strow Revocable Living Trust dated 10-4-06.
known or identified to me to be the person(s) whose name(s) is(are) subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

Debbie Sinnock
Notary Public
Notary printed name Debbie Sinnock
My commission expires 9-8-09



31amt

MODIFICATION TO DEED OF TRUST (LINE AGREEMENT) – EXHIBIT A

Deed of Trust – a deed of trust signed, dated and recorded as shown.

Grantors: Joe W. Strow Jr. and Anneliese Strow Trustees of the Strow Revocable Living Trust dated October 4 2006

Trustee: U.S. Bank Trust Company, National Association

Beneficiary: U.S. Bank, National Association N.D.

Deed of Trust Date: 10/03/2008

Deed of Trust Recording Date: 4/06/2009

Recording Office: Klamath County, Oregon

Deed of Trust Recording Information: Document No. 2009-004753

Legal Description of Property:

Lot 272 Running Y Resort, Phase 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Situate in the County of Klamath, State of Oregon.

Parcel ID: R882866

Property Address: 6133 Coopers Hawk Rd.
Klamath Falls, OR 97601

Certificate No.(Torrens Only):

This instrument drafted by:
U.S. Bank National Association ND
Attn: Ann K Gurno 920-426-7796
1850 Osborn Avenue
Oshkosh, WI 54902

Mail Tax Statements to:

MT 85050-DS

THIS SPACE I

2009-007916

Klamath County, Oregon



06/08/2009 03:42:18 PM

Fee: \$26.00

After recording return to:

CHAD L. GRAY

2111 Kimberly Dr.

Klamath Falls, OR 97603

Until a change is requested all tax statements
shall be sent to the following address:

CHAD L. GRAY

2137 Kimberly Dr.

Klamath Falls, OR 97603

Escrow No. MT85050-DS

Title No. 0085050

SWD

STATUTORY WARRANTY DEED

CRAIG R. LEECH and TESS LEECH, as tenants by the entirety, Grantor(s) hereby convey and warrant to **CHAD L. GRAY and KELLI D. OLSON, as tenants by the entirety, Grantee(s)** the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 6, Block 2 of Tract 1120, SECOND ADDITION TO EAST HILLS ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$190,000.00**.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

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