MTC85074-KR

Umpqua Bank, an Oregon State-Chartered Bank Attention: Sam Teyema, Vice President/Special Assets One SW Columbia Street, Suite 1400 Portland, OR 97258

Grantor's Name and Address

Jerry E. Barrett and Caroline K. Barrett

PO Box 965

Merrill, OR 97633

Grantee's Name and Address

After recording return to:

Jerry E. Barrett and Caroline K. Barrett

PO Box 965

Merrill, OR 97633

Until a change is requested all tax statements shall be sent to the following address:

Jerry E. Barrett and Caroline K. Barrett

PO Box 965

Merrill, OR 97633

Escrow No. MT85074-KR

BSD-EM

THIS SPACE R

2009-007982 Klamath County, Oregon



06/09/2009 11:35:23 AM

Fee: \$21.00

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That Umpqua Bank, an Oregon State-Chartered Bank, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Jerry E. Barrett and Caroline K. Barrett, as tenants by the entirety, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anyway appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to wit:

Lots 1, 2, 3, 4, 11, 12, 15, 21, 22, 25, 26, 29, 30, 33, 34, 37, 38, 39, 43 and 45 of TRACT 1436-HARBOR VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE**.

However, the actual consideration consists of or includes other property or value given or promised which is the whole / part of the consideration.

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 18 day of 144 3009; if a corporate grantor, it has caused its name to be signed and its seal if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Umpqua Bank, an Oregon State-Chartered Bank

Sam Teyema, Vice President

State of Oregon

County of WULTNOWN

This instrument was acknowledged before me on Bank, an Oregon State-Chartered Bank.

Way 8, 2009 by Sam Teyema, as Vice President for Umpqua

(Notary Public for Oregon)

My commission expires Oct-11,2012

OFFICIAL SEAL
MARYANN WALTER
NOTARY PUBLIC-OREGON
COMMISSION NO. 433018
MY COMMISSION EXPIRES OCT 11, 2012