2009-008137 Klamath County, Oregon

After recording, return to:

Jim N. Slothower Attorney at Law 205 NW Franklin Ave Bend, OR 97701 00067654200000081270010011

06/12/2009 09:14:28 AM

Fee: \$21.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by BRUCE MARVIN WHITMORE and KATHLEEN ANN WHITMORE, as grantor, to AMERITITLE, as trustee, in favor of PATRICK M. GISLER and JOEL T. GISLER, as beneficiaries, dated October 11, 2003 and recorded on October 17. 2003, at Volume M03, Page 77503 of Microfilm Records of Klamath County, Oregon, covering the following described real property situated in the above-mentioned county and state, to-wit:

Lot 10 in Block 1 of Tract 1098 - SPLIT RAIL RANCHOS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

A notice of grantor's default under the trust deed, containing the beneficiary's or trustee's decision to sell all of the above described real property to satisfy grantor's obligations secured by the trust deed dated October 11, 2003 was recorded on February 26, 2009, in Volume 2009-002956 Microfilm Records of Klamath County, Oregon. Thereafter, by reason of the default being waived, the trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind the notice of default and election to sell. The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default, past, present or future, under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. This is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

DATED: June 9, 2009.

Jim N. Slothower, Successor Trustee

STATE OF OREGON)

SS:

County of Deschutes)

This instrument was acknowledged before me on June 9, 2009, by Jim N. Slothower.

OFFICIAL SEAL

GLORIA M BURNETT

NOTARY PUBLIC OREGON (
COMMISSION NO. 436146 (
MY COMMISSION EXPIRES MAR. 17, 2013 ()

Notary Public for Oregon