Kimberly D. Stephens, Grantor

to



06/22/2009 11:17:46 AM

2009-008574

Klamath County, Oregon

Fee: \$21.00

Aspen Title and Escrow, Inc., Trustee

After recording return to: Michael L. Spencer

## APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that, Kimberly D. Stephens is the grantor, and Aspen Title & Escrow, Inc. is the trustee, and Kay C. Renfro is the beneficiary under that certain trust deed dated August 18, 2003, and recorded on August 27, 2003, in Vol No. M03 at page 63250 or as No. of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Michael L. Spencer, whose address is 439 Pine St., Klamath Falls, Oregon 97601, as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

Kazen

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: May 28, 2009.

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me on May 28, 2009, by Kay C. Renfro.

Rhunda J Bahran Notary Public for Oregon 7-21-2012

RHONDA J BAKER NOTARY PUBLIC-OREGON COMMISSION NO. 430826

MY COMMISSION EXPIRES JULY 21, 2012

OFFICIAL SEAL