MTC. 62701

2009-008973 Klamath County, Oregon



RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

06/30/2009 12:18:23 PM

Fee: \$41.00

WELLS FARGO BANK, NATIONAL ASSOCIATION Commercial Real Estate Services 1300 SW Fifth Avenue MAC P6101-121 Portland, Oregon 97201 Attention: George Horton

MEMORANDUM OF LEASE

NAME OF LANDLORD: JAMES L. THOMPSON FAMILY LIMITED PARTNERSHIP, an

Oregon limited partnership

NAME OF TENANT: TRINITY SALES & LEASING, INC.

ASSESSOR'S R-3909-004DD-01000-000; R-3909-004DD-00300-000; R-3909-**PROPERTY TAX** 004DD-00400-000; R-3909-003CC-00200-000; R-3909-003CC-

PARCEL ACCOUNT 00201-000

NUMBER(S):

Alpmt

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE, is entered into this O day of June, 2009, by and between TRINITY SALES & LEASING, INC., an Oregon corporation ("Lessee"), and JAMES L. THOMPSON FAMILY LIMITED PARTNERSHIP, an Oregon limited partnership ("Lessor").

WITNESSETH:

WHEREAS, Lessee and Lessor have entered into a certain Lease dated as of January 1, 2009 (the "Lease") concerning the lease of property legally described on Exhibit A attached hereto and hereby made a part hereof (the "Premises"), by Lessor to Lessee; and

WHEREAS, the parties hereto desire to enter into this Memorandum of Lease.

- 1.1 The Lease shall have an initial term of six years commencing on January 1, 2009, and ending on December 31, 2014, unless sooner terminated as provided in the Lease.
- 1.2 Reference is hereby made to the Lease for all terms and conditions concerning the lease by Lessee of the Premises.

IN WITNESS WHEREOF, the parties hereto have made and entered into this Memorandum of Lease as of the day and year first above written.

LESSEE:

TRINITY SALES & LEASING, INC.

Q-a- 1

by. 773 37 07 07 07 07 07 07 07 07 07 07 07 07 07
Its: President
LESSOR:

JAMES L. THOMPSON FAMILY
LIMITED PARTNERSHIP
\sim
By: 1 O large
Its: Keneral Partner

STATE OF AZ					
COUNTY OF Maricopa) ss.			,		
On this day of June, 2009, before me_	Lo	ri l	W	acaser	, personally
appeared Tames Thom Oson known or identified	to m	ne (or	proved	to me or	n the oath of

) to be	the*	of TRINI	TY SALES
& LEASING, INC., an Oregon corporat executed the instrument on behalf of sai corporation executed the same.	ion that execute		
corporation executed the same.			
	H	ri L. Wacaser	-
	NOTA	RY PUBLIC	
	My Co	mmission Expires	LORI L. WACASER otary Public, State of Arizon Maricopa County My Commission Expires July 10, 2011
STATE OF AZ			
COUNTY OF Mariopa) ss.			
On this Oth day of June, 2009, bet	fore me	ori L. Wacaser	, personally
appeared James Thompson known or	identified to n be the **	ne (or proved to me on	the oath of AMES L.
THOMPSON FAMILY LIMITED PART	FNERSHIP, the	e limited partnership that e	xecuted the
instrument or the person who executed the			
acknowledged to me that such company exe		•	• *
•		0	
		Or & Wacase RYPUBLIC 19 at Scotbole.	1
	NOTA	RY PUBLIC , ,	
	Residin	igat Scotsdale.	AZ
	My Cor	mmission Expires	
	•	10	RI L. WACASER
THIS INSTRUMENT DRAFTED BY:		1 (21) 1-4-4-1 (21) 1 14	Public, State of Arizona aricopa County
Winthrop & Weinstine, P.A. (JJH)		13 (4.44 A) MU	Commission Expires July 10, 2011
Suite 3500			uly 10, 2011

225 South Sixth Street
Minneapolis, Minnesota 55402

4523099v2

EXHIBIT A

(Legal Description)

PARCEL 1

A tract of land situate in Lot 4, Block 6, TRACT 1080, WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, described as follows:

Beginning at a point on the East line of said Lot 4 which bears North 0 degrees 04' 50" East a distance of 51.29 feet from the iron pin marking the Southeast corner of said Lot 4; thence West a distance of 249.36 feet to a point; thence North 0 degrees 09' 45" East a distance of 379.06 feet, more or less, to the North line of said Lot 4; thence South 89 degrees 55' 10" East a distance of 248.82 feet to the iron pin marking the Northeast corner of said Lot 4; thence South 0 degrees 04' 50" West along said East line of Lot 4 a distance of 378.71 feet, more or less, to the point of beginning.

(Affects 3909-004DD, Tax Lot 300)

PARCEL 2

A tract of land situated in Lots 4 and 5, Block 6, Tract 1080, WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the East corner common to said Lots 4 and 5; thence South 00 degrees 04' 50" West, along the Westerly line of Washburn Way, 123.71 feet; thence West 249.61 feet; thence North 00 degrees 09' 45" East 175.00 feet; thence East 249.36 feet to said Westerly line of Washburn Way; thence South 00 degrees 04' 50" West 51.29 feet to the point of beginning, containing 1.00 acre (43,600 square feet) with bearings based on the subdivision plat of said Tract 1080, WASHBURN PARK.

(Affects 3909-004DD, portion Tax Lot 400)

PARCEL 3

Lot 3, Block 5, Tract 1080, WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

(Affects 3909-003CC, Tax Lots 200 and 201)

PARCEL 4

The Southerly 220 feet of Lot 3 in Block 6 of TRACT 1080, WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

(Affects 3909-004DD, Tax Lot 1000)

PARCEL 5

A tract of land situated in Lot 5, Block 6, Tract 1080, WASHBURN PARK, a duly recorded subdivision, Klamath County, Oregon, more particularly described as follows:

Commencing at the Southeast corner of said Lot 5; thence West along the North line of Hilyard Avenue, 194.04 feet; thence North 00 degrees 09' 45" East, 50.00 feet; thence West, 50.00 feet; thence North 00 degrees 09' 45", 354.06 feet to a point on the North line of said Lot 5 and being the True Point of Beginning of this description; thence North 89 degrees 55' 10" West, 210.57 feet to the Northwest corner of Lot 5; thence South 00° 04' 50" West, 124.36 feet along the West line of said Lot 5; thence leaving the West line of said Lot 5, East, 210.39 feet; thence North 00 degrees 09' 45" East, 124.06 feet to the True Point of Beginning, with bearings based on the subdivision plat of said Tract 1080, WASHBURN PARK.

(Affects 3909-004DD, portion Tax Lot 400)