

NTC 1396 - 9608

After recording return to:

JELD-WEN 1031
15 Oregon Avenue, Suite B
Bend, OR 97701

Until a change is requested all tax statements shall be sent
to the following address:

PRODUCTIVE TIMBERLAND LLC
ATTN: ROGER NICHOLSON
P.O. Box 458
Fort Klamath, OR 97626

2009-009005

Klamath County, Oregon



00068707200900090050010014

06/30/2009 03:41:34 PM

Fee: \$21.00

STATUTORY BARGAIN AND SALE DEED

NICHOLSON EXCHANGE BX081213, LLC, an Oregon Limited Liability Company, Grantor, conveys to
PRODUCTIVE TIMBERLAND LLC, an Oregon Limited Liability Company, Grantee, the following described real
property situated in Klamath County, Oregon, to-wit:

The South 1/2 of the Southeast 1/4 of Section 19; The Northwest 1/4 of the Southeast 1/4 of Section 19, less the Northerly 6 acres
thereof; and the North 1/2 of the Northeast 1/4 of Section 30, excepting a 60 foot strip off the South side of said last described
parcel heretofore conveyaed for road purposes, all being in Township 33 South, Range 7 1/2 East of the Willamette Meridian,
Klamath County, Oregon.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD
INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND
SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE
PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE
TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT
TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR
PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL,
TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER
ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

The true consideration for this conveyance is \$PURSUANT TO AN IRC SECTION 1031 TAX DEFERRED EXCHANGE.
(Here comply with the requirements of ORS 93.030)

Dated June 29, 2009

NICHOLSON EXCHANGE BX081213, LLC, AN OREGON
LIMITED LIABILITY COMPANY

Glenda Sibbald

By JELD-WEN 1031 inc.
Sole and Managing Member,
Glenda Sibbald, Vice President

AMERITITLE has recorded this
instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

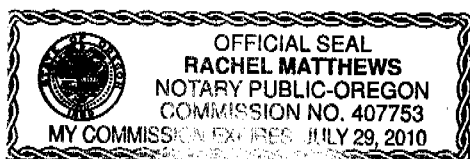
STATE OF OREGON } ss
County of Deschutes

This instrument was acknowledged before me on June 29, 2009

by Glenda Sibbald

as Vice President

of JELD-WEN 1031 inc.



Rachel Matthews

Notary Public for Oregon

My commission expires July 29, 2010

21 Aug 09