

2009-009018

Klamath County, Oregon



00068727200900090180060067

After recording please return to:  
CountryPlace Mortgage, LTD  
[Name]

07/01/2009 10:14:31 AM

Fee: \$46.00

[Attention]  
15303 Dallas Parkway, Suite 900  
[Street Address]  
Addison, TX 75001  
[City, State Zip Code]

[Space Above This Line For Recording Data]

Loan No.: wt200902090000

MIN: 123031399999897464

## LOAN MODIFICATION AGREEMENT (Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 18th day of June, 2009, between George E Nims, Jr., a married man ("Borrower") and CountryPlace Mortgage, LTD ("Lender"), Mortgage Electronic Registration Systems, Inc., ("Mortgagee") amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), and Timely Payment Rewards Rider, if any, dated March 31, 2009 and granted or assigned to Mortgage Electronic Systems, Inc., as mortgagee of record (solely as nominee for Lender and Lender's successors and assigns), P.O. Box 2026, Flint, Michigan 48501-2026 and recorded in Book or Liber 2009, at page(s) 004776, of the Official Records of Klamath, Oregon and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at:

15536 Green Wing Loop, Keno, OR 97627

[Property Address]

the real property described being set forth as follows:

See exhibit "A" attached hereto and made a part hereof.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note and Security Instrument):

1. As of June 18, 2009, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$83,300.00, consisting of the unpaid amount(s) loaned to Borrower by Lender plus any interest and other amounts capitalized.
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 5.625%, from July 1, 2009. Borrower promises to make monthly payments of principal and interest of U.S. \$479.53, beginning on

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www.compliancesource.com

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the 1st day of **August, 2009**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. The yearly rate of **5.625%** will remain in effect until principal and interest are paid in full. If on **July 1, 2039** (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

3. If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

- (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note, including, where applicable, the Timely Payment Rewards rate reduction, as described in paragraph 1 of the Timely Payment Rewards Addendum to Note and paragraph A.1. of the Timely Payment Rewards Rider. By executing this Agreement, Borrower waives any Timely Payment Rewards rate reduction to which Borrower may have otherwise been entitled; and
- (b) all terms and provisions of any adjustable rate rider, or Timely Payment Rewards Rider, where applicable, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. Borrower understands and agrees that:

- (a) All the rights and remedies, stipulations, and conditions contained in the Security Instrument relating to default in the making of payments under the Security Instrument shall also apply to default in the making of the modified payments hereunder.
- (b) All covenants, agreements, stipulations, and conditions in the Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under the Note and Security Instrument shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Note and Security Instrument, whether such rights or

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remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on, the Note and Security Instrument are expressly reserved by Lender.

- (c) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument.
- (d) All costs and expenses incurred by Lender in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by the Borrower and shall be secured by the Security Instrument, unless stipulated otherwise by Lender.

EXECUTED as of the day and year first above written.

George E. Nims, Jr. (Seal)  
George E. Nims, Jr. -Borrower

\_\_\_\_ (Seal)  
\_\_\_\_ -Borrower

\_\_\_\_ (Seal)  
\_\_\_\_ -Borrower

\_\_\_\_ (Seal)  
\_\_\_\_ -Borrower

ACCEPTED AND AGREED TO BY THE OWNER AND HOLDER OF SAID NOTE  
CountryPlace Mortgage, LTD

By: Cayen N. Holt  
Officer of CountryPlace Mortgage, -Lender  
Ltd.

Mortgage Electronic Registration Systems, Inc.  
By: [Signature]  
Signer for MERS Inc. -Mortgagee

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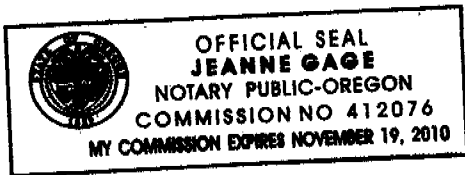


ACKNOWLEDGMENT

State of Oregon  
County of Klamath

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This instrument was acknowledged before me on June 22, 2009 by George E Nims, Jr.



[Signature]  
Signature of Officer

Jeanne Gage  
Printed Name

Notary  
Title of Officer

(Seal)

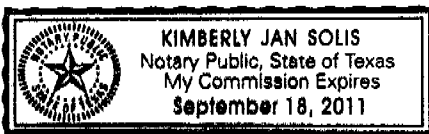
My Commission Expires: November 19, 2010

ACKNOWLEDGMENT

State of Texas  
County of Dallas

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This instrument was acknowledged before me on June 24, 2009 by Casper Keble VP Operations of Country Place Mortgage Texas corporation, on behalf of said corporation.



[Signature]  
Signature of Officer

Kimberly Jan Solis  
Printed Name

Notary  
Title of Officer

(Seal)

My Commission Expires: 9/18/2011

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ACKNOWLEDGMENT

State of Texas

County of Dallas

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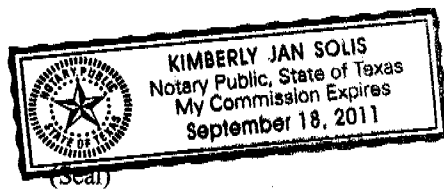
This instrument was acknowledged before me on June 24, 2009 by  
Debra Goodman Officer of MERS of Country Place Mortgage  
a Texas corporation, on behalf of said corporation.

Kimberly Jan Solis  
Signature of Officer

Kimberly Jan Solis  
Printed Name

notary  
Title of Officer

My Commission Expires: 9/18/2011



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**EXHIBIT A**

**LEGAL DESCRIPTION:** Real property in the County of Klamath, State of Oregon, described as follows:

**LOT 7 IN BLOCK 30 OF TRACT NO. 1081, FIFTH ADDITION TO KLAMATH RIVER ACRES,  
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY  
CLERK OF KLAMATH COUNTY, OREGON.**