WC 85444

2009-009122 Klamath County, Oregon



_07/02/2009 11:41:34 AM

Prepared by: Mari Guerrero

Fee: \$21.00

After recording mail to: Recorded Documents JPMorgan Chase Bank, N.A. 710 Kansas Lane LA4-2107 Monroe, LA 71203 426800012474

SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 2007006676, at Volume/Book/Reel , Image/Page , Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorgan Chase , its successors and assigns, executed by James Isaac & Joanne K Isaac, being dated the 22 day of JUNE, 2009 in an amount not to exceed \$381,800.00 recorded in Official Record as 2009, 2009, 12) 12) Recorder's Office, Klamath County, Oregon and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JPMorgan Chase , its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 15th day of June, 2009.

WITNESS:

JPMorgan Chase Bank, N.A.

Mari Guerrerø

Tim Magner

Andrew J Hornyak, AVP

STATE OF WISCONSIN, COUNTY OF MILWAUKEE, to wit:

On this 15th day of June, 2009, before me the Undersigned, a Notary Public in and for said State, personally appeared Andrew J Hornyak, AVP, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public

TACHELLE V. A. HUFF