

After recording, return to:  
William M. Ganong  
Attorney at Law  
514 Walnut Avenue  
Klamath Falls OR 97601



00069364200900095470020024

07/14/2009 09:16:40 AM

Fee: \$26.00

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**NOTICE OF DEFAULT AND ELECTION TO SELL**

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

1. A. Grantor: Ryan Garrett and Diane Garrett
- B. Successor Trustee: William M. Ganong
- C. Beneficiary: David J. Goodfellow and Lisa D. Goodfellow

2. The legal description of the property covered by the subject Trust Deed is:

Lot 3, Block 62, Lakeview Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Klamath County Assessor's Account Nos.  
R-3809-029BA-04400-000 and Property ID No. R185524

The book, page number, and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are:

Book: 2008      Page: 016819      Date Recorded: December 24, 2008

3. The default for which the foreclosure is made is the Grantor's failure to pay the monthly installment payments of \$779.43 due on the 23rd day of every month since April 23, 2009; and failure of the Grantor to provide proof of insurance as required by the Trust Deed.

4. The principal and interest owing on the obligation secured by the subject Trust Deed as of March 16, 2009 is \$136,631.22, plus interest at the Note rate of 5.5% per annum from March 16, 2009 until paid in full.

5. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.


6. The Trustee will conduct a sale of the above described property at 10:00 a.m. on the 22nd day of December, 2009 at the

front entrance to the office of William M. Ganong at 514 Walnut Avenue, Klamath Falls, Oregon.

7. Pursuant to ORS 86.753, the Grantors, the Grantors' successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property, may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and attorney's fees specified in the said statute.

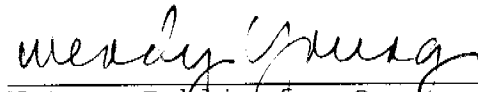
In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated this 9 day of July, 2009.

  
\_\_\_\_\_  
William M. Ganong, Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on July 9, 2009 by William M. Ganong as Trustee.

  
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Notary Public for Oregon  
My commission expires: 8.31.2011

