

2009-009601

Klamath County, Oregon



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07/14/2009 03:25:09 PM

Fee: \$26.00

151 1424473

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by Robert L. Maxwell and Marlon A. Ravago, as joint tenants, as grantors, to First American Title Insurance Company, as trustee, in favor of Bank of America, N.A., as beneficiary, dated 06/14/06, recorded 06/29/06, in the mortgage records of Klamath County, Oregon, as M06-13326, covering the following described real property situated in said county and state, to wit:

Lot 239 of Running Y Resort, Phase 3, according to the official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PROPERTY ADDRESS: LOT 239 RUNNING Y RESORT
KLAMATH FALLS, OR 97601

There is a default by the grantor or other person owing an obligation or by their successor in interest, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$911.62 beginning 10/01/08; plus late charges of \$45.58 each month beginning 10/16/08; plus prior accrued late charges of \$0.00; plus advances of \$20.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein; and prepayment penalties/premiums, if applicable.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to wit: \$141,153.80 with interest thereon at the rate of 7.75 percent per annum beginning 09/01/08; plus late charges of \$45.58 each month beginning 10/16/08 until paid; plus prior accrued late charges of \$0.00; plus advances of \$20.00; together with title expense, costs, trustee's fees and attorneys fees incurred herein by reason of said default; any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein; and prepayment penalties/premiums, if applicable.

NOTICE OF DEFAULT AND ELECTION TO SELL

RE: Trust Deed from
MAXWELL, ROBERT L and Marlon A Ravago
Grantor
to
Northwest Trustee Services, Inc.,
Successor Trustee

File No. 7530.21388

For Additional Information:
After Recording return to:
Heather L. Smith
Northwest Trustee Services, Inc.
P.O. Box 997
Bellevue, WA 98009-0997
(425) 586-1900

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