

2009-010299

Klamath County, Oregon



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07/30/2009 08:51:18 AM

Fee: \$31.00

RECORD & RETURN TO:

CT Lien Solutions

MARISSA JANOLO c/o CTLS

P.O. Box 29071

Glendale, CA 91209

19539899

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

TO TRUSTEE : STEWART TITLE OF OREGON, INC.  
: 2020 SW 4<sup>TH</sup> AVENUE, SUITE 190  
: Portland, Oregon

The Undersigned, present Beneficiary under that certain Line of Credit Instrument hereby appoints and substitutes JPMorgan Chase Bank, N.A., as Master Servicer as the new Substituted Trustee thereunder in accordance with the terms and provisions contained therein;

EXECUTED BY : K FALLS ONE LLC  
LEGAL ENTITY : an Oregon Limited Liability Company  
INSTRUMENT NBR : 2008-006344  
DATE RECORDED : May 1, 2008

COUNTY OF : Klamath  
STATE OF : Oregon

As such duly appointed substituted Trustee thereunder, the undersigned does hereby partially reconvey to the person or persons legally entitled thereto, without warranty, the estate, title, and interest acquired by the Original Trustee and by the undersigned as Substituted Trustee under the said instrument as to the following described real estate:

See Attached Exhibit "A" – Legal Description

Dated: July 22, 2009

YUM! CAPITAL FUNDING CORP.,  
by JPMORGAN CHASE BANK, N.A as Master Servicer

By: Judy Anderson  
Judy Anderson, Associate

ALL-PURPOSE ACKNOWLEDGMENT

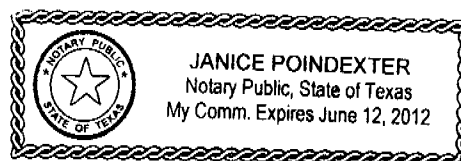
State of Texas

County of Harris

On July 22, 2009 before me, Janice Poindexter, personally appeared Judy Anderson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Janice Poindexter  
Janice Poindexter – Notary Public



## LEGAL DESCRIPTION:

All right, title and interest of Borrower created under that certain Commercial Lease dated November 2007, between K Falls One, LLC, as lessor and Borrower, as tenant, a Notice of Lease of which was filed for record in the Real Estate Records of the Recorder of Deeds office in Klamath County, Oregon in Book \_\_\_\_\_ Page \_\_\_\_\_ covering property more particularly described as follows:

PacPizza Premises 3,600 Square Feet: The Southern end cap of Building G-2, a 7,200 square foot stand alone multi-tenant structure located on the East boundary of the Klamath Falls Town Center as show on the attached plan and described below.

Real property in the County of Klamath, State of Oregon, described as follows:

All that portion of Tracts 32 and 36, ENTERPRISE TRACTS, situated in the NW1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Tract 32; thence North  $89^{\circ}30'45''$  West a distance of 281.8 feet (West 281.7 feet by previous records) to an iron pipe on the Northwesternly line of Austin Street as deeded to Klamath County by Deed Volume 229 Page 300, Klamath County deed records; thence North  $34^{\circ}07'30''$  East at right angles to South Sixth Street and along the Northwesternly line of Austin Street a distance of 183.08 feet to an iron pin on a point on a line that is parallel to and 180 feet distant at a right angles from the East line of said Tract 32; thence North  $0^{\circ}20'45''$  East along said parallel line and along the Westerly line of Austin Street a distance of 722.70 feet to an iron pin being the True Point of Beginning of this description; said point being South  $0^{\circ}20'45''$  West a distance of 400.02 feet from the iron pin marking the Southerly line of Shasta Way; thence North  $89^{\circ}39'15''$  West a distance of 629.67 feet to an iron pin on the Southeasterly line of Avalon Street; thence North  $30^{\circ}37'$  East along the Southeasterly line of Avalon Street a distance of 284.57 feet to an iron pipe; thence North  $89^{\circ}56'$  East a distance of 110.32 feet to an iron pipe; thence North  $0^{\circ}07'30''$  West a distance of 150.11 feet to an iron pipe on the Southerly line of Shasta Way; thence North  $89^{\circ}50'30''$  East along the Southerly line of Shasta Way a distance of 377.21 feet to an iron pin on the West line of Austin Street; thence South  $0^{\circ}20'45''$  West along the West line of Austin Street a distance of 400.02 feet to the True Point of beginning of this description. The bearing of the above described tract of land is based on South Sixth Street bearing being North  $55^{\circ}52'30''$  West from the intersection of Austin Street,

Street Address:

Klamath Falls Town Center  
Klamath Falls, OR

**EXHIBIT A**