

2009-010614

Klamath County, Oregon



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08/06/2009 03:17:29 PM

Fee: \$26.00

ATE 66627

Recording requested by: LSI

When recorded return to :

Non Aqua Dept./ Cheng Em

2550 N. Red Hill Ave.

Santa Ana, CA. 92705

800-756-3524 ext. 5679

2405

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

## Deed Of Trust Subordination Agreement

Account No. 6492

This Agreement is made this 25 day of June, 2009, by and between US Bank, National Association ("Bank") and Wells Fargo Bank NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 24 day of March, 2006, granted by Elwood W Sine and Jill N Sine AKA Elwood Sine and Jill Nelson Sine ("Borrower"), and recorded in the office of the County Clerk Recorder, Klamath County, Oregon, in Book , Page , as Document M06-07927, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated July 13 2009, granted by the Borrower, and recorded in the same office on August 6 2009, as 2009-10613, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 89,443.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

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Legal Description: A parcel of land situated in the State of Oregon, County of Klamath, with a street location address of 4860 Chilly Valley Ln; Klamath Falls, OR 97603-2601 currently owned by Elwood W Sine and Jill N Sine having a tax identification number of 00R598179 and futher described as TWP 39 RNGE 10 Block Sec 18 Tract SE4NW4 Acres 5.00.

Property Address 4860 Chilly Valley Ln, Klamath Falls, OR 97603

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association



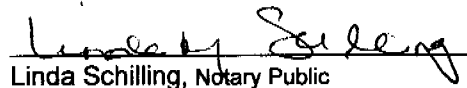
By: Rhonda Crine

Title: Loan Operations Officer

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 25 day of June, 2009, by (name) Rhonda Crine, the (title) Loan Operations Officer of US Bank, National Association, a national banking association, on behalf of the association.



Linda Schilling, Notary Public

My Commission Expires: 5/16/10

Prepared by: Rachel Zentner/LRP

