

2009-010638

Klamath County, Oregon



08/07/2009 09:38:16 AM

Fee: \$26.00

Return to:
Meadow Outdoor Advertising
P.O. Box 331
The Dalles, OR 97058

MEMORANDUM OF LEASE

By an instrument in writing dated July 24, 2009,

SANDRA L. NYBACK SMITH, Lessor(s), leased to J R Zukin Corporation, d.b.a. Meadow

Outdoor Advertising, a California Corporation, Lessee, and granted to Lessee a right of first

refusal to purchase, the following described real property in the County of

KLAMATH, State of OREGON.

TOWNSHIP 39 RANGE 09 SECTION 03 DB

TAX LOT # 400; SEE ATTACHED EXHIBIT "A"

FOR COMPLETE LEGAL DESCRIPTION OF PROPERTY.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

This memorandum is executed to evidence and confirm the agreement referred to above, to which reference is made for its terms and conditions.

DATED this 24TH day of JULY, 2009.

Sandra L. Nyback Smith
Lessor:

STATE OF OREGON,

County of KLAMATH,

SS. JULY 24, 2009

Personally appeared the above named SANDRA L. NYBACK SMITH

and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:



John L. Lehman
Notary Public for OREGON
My commission expires: SEPTEMBER 3, 2010

(Seal)

EXHIBIT "A"
LEGAL DESCRIPTION

Beginning at a ½ inch iron pin on the South line of the relocated right-of-way of the Klamath Falls – Lakeview Highway (South Sixth Street) which bears South 80°45' West a distance of 290.3 feet and South 0°06'30" West a distance of 11.82 feet from the Northeast corner of the NW ¼ SE ¼ of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, said iron pin also being the Northwest corner of parcel of land conveyed to The United States National Bank of Portland by deed recorded in Volume 293, Page 435, Deed Records of Klamath County, Oregon; thence North 89°58'30" West along said relocated right-of-way line, a distance of 100.0 feet to an iron pin; thence South 0°06'30" West parallel with the West line of said United States National Bank parcel, a distance of 150.0 feet to an iron pin; thence South 89°58'30" East parallel to the South line of said relocated highway right-of-way, a distance of 100.0 feet to an iron pin on the West line of said United States National Bank parcel; thence North 0°06'30" East along said West line a distance of 150 feet, more or less, to the point of beginning, situated in Klamath County, State of Oregon.