2009-011405 Klamath County, Oregon



08/25/2009 11:13:10 AM

Fee: \$36.00

Space Above This Line For Recording Data
When recorded return to Jeanie Woods, Principal Bank, P. O. Box 9351, Des Moines, Iowa
50306-9467

SUBSTITUTION OF TRUSTEE AND

RELEASE OF DEED OF TRUST

Principal Bank, which is organized and existing under the laws of Iowa and holder of that certain Deed of Trust made and executed by Bobby W Tyree jr and Glennise M Tyree, as Grantors, unto Volkswagen Bank USA, as Trustee, for the use and benefit of Volkswagen Bank USA, as Grantee on December 2, 2005 certifies that the Deed of Trust has been fully paid, satisfied or otherwise discharged. The Deed of Trust was recorded on December 16, 2005, in the Clerk's Office for KLAMATH County, Oregon and is indexed as Document M05-71243 Reel --- Page ---. For value received and the Deed of Trust having been complied with, the undersigned releases the Deed of Trust and all of its right, title and interest in the Property located at 31550 Price Street, Bonanza, Oregon 97623, and legally described as:

SEE ATTACHED SCHEDULE A

PARCEL: 1018397

The undersigned, present beneficiary, as the owner and holder of the Note secured by Deed of Trust dated December 2, 2005, made by Bobby W Tyree jr and Glennise M Tyree - as Grantor, to Volkswagen Bank USA, as original Trustee, for Principal Bank, as Beneficiary, which Deed of Trust was recorded in Document M05-71243 Reel --- Page --- Office of the KLAMATH County, hereby appoints and substitutes Barbara Mueller as Trustee in lieu of the Trustee therein.

As such duly appointed and substituted Trustee, Barbara Mueller hereby accepts said appointment as Trustee under the above Deed of Trust, and as successor Trustee, does hereby reconvey, without warranty, to the person or persons legally entitled thereto all estate, title and interest held under said deed of trust.

IN WITNESS WHEREOF, the owner and holder above named, and <u>Barbara Mueller</u> as successor Trustee, has caused this instrument to be executed, each in its respective interest.

Dated: January 16, 2009

LENDER:

DIVIUM

Pringipal Bank

Operations Assistant Manager

Patricia Lynch

Operations Assistant Manager

Mueller, Sub Trustee ACKNOWLEDGMENT. (Lender Acknowledgment) ____COUNTY, SS: STATE OF _____Iowa Polk day of January A.D. 2009. Before me, the undersigned, a Notary Public in On this 16th and for said County and State, personally appeared ____Sandra Ernst and to me personally known, who being by me duly sworn, did say that they are the Operations Assistant Manager and Operations Assistant Manager respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation; and that the said ____Sandra Ernst and Patricia Lynch as such managers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed. ABBIE ENGLAND ABBIE ENGLAND
Commission Number 747978
My Commission Expires
July 19, 2010 (Trustee Acknowledgment) STATE OF _____ Iowa ___ COUNTY, SS: day of January, 2009, personally appeared Barbara Mueller, SubTrustee, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that he/she/they executed the same as his/her/their free act and deed. **ABBIE ENGLAND** Commission Number 747978 My Commission Expires July 19, 2010 Prepared By: Debbie Hibbert

SCHEDULE "A"

ALL THAT REAL PROPERTY IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS:

LOTS 5 AND 6, BLOCK 71, BOWNE ADDITION TO THE CITY OF BONANZA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENT, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

PARCEL:

R-3911-010CA-05100-000