

2009-011495

Klamath County, Oregon



00071718200900114950020021

08/27/2009 08:34:11 AM

Fee: \$26.00

ASSIGNMENT OF LAND SALE CONTRACT BY VENDOR

After recording, this Assignment shall be delivered to:

George A. Oldham
17125 Wood Duck Ct
Bend Or. 97707

DATE: 8-24-09

PARTIES: George A. Oldham, Trustee of the George A.
Oldham and Virginia G. Oldham Living Trust
17125 Wood Duck Ct.
Bend OR 97707

ASSIGNOR

George A. Oldham, Trustee of the Virginia
Oldham Credit Shelter A Trust
17125 Wood Duck Ct.
Bend OR 97707

ASSIGNEE

RECITALS:

No Change for sending tax statements.

A. Assignor hold fee simple title to the following described real property (the "Property"): Lot 1, Block 2 Wagon Trail Road Acreages #1, Klamath County, Oregon.

B. Assignor sold the Property under terms of a Land Sale Contract dated October 16, 2007 between Assignor as seller, and Michael Troy Wise and Tina Marie Wise, as purchasers, which was recorded on December 4, 2007, 2007-020257, Official Records of Klamath County, Oregon.

C. Assignor desire to assigns an undivided one-half interest in the Contract to Assignee and Assignee desire to acquire the contract on the term and conditions set forth below.

AGREEMENT:

1. **ASSIGNMENT.** Assignor hereby assign an undivided one-half interest in the Contract to Assignee.

2. ASSIGNEES' ASSUMPTION. Assignee hereby assumes the vendor's obligations under the Contract with respect to the assigned interest and agree to defend, indemnify and hold Assignors harmless therefrom.

3. CONSIDERATION. The true and actual consideration paid for this Assignment is \$none. Transfer is pursuant to Trust Provisions.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

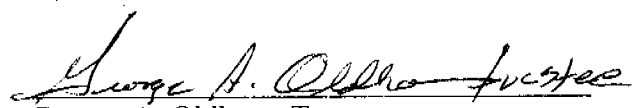
ASSIGNORS:

George A. Oldham and
Virginia G. Oldham Living Trust


George A. Oldham, Trustee

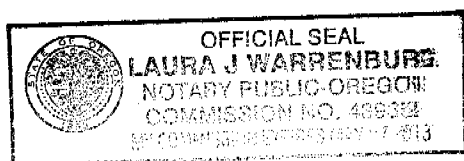
ASSIGNEES:


Virginia Oldham Credit Shelter A Trust


George A. Oldham, Trustee

STATE OF OREGON, County of Deschutes, ss:

The foregoing instrument was acknowledged before me this 24 day of August, 2009, by George A. Oldham, Trustee.




Notary Public for Oregon
My Commission Expires: 5/27/13