2009-011633 Klamath County, Oregon

00071883200900116330020026

08/31/2009 11:19:23 AM

Fee: \$26.00

After recording and send tax statements to:

Jeffrey E. Saxon and Laurie R. Saxon 2830 Acres Road Grants Pass, OR 97527

STATUTORY WARRANTY DEED

FORT KLAMATH PROPERTIES LLC, an Oregon limited liability company, hereinafter called Grantor, conveys and warrants to JEFFREY E. SAXON and LAURIE R. SAXON, husband and wife, or the survivor, hereinafter called Grantees, that certain real property situated in Chiloquin, Klamath County, Oregon, and legally described as follows, to-wit:

Parcel 1 of Land Partition 63-94 situated in the E½ of Section 24 and the N½NE¾ of Section 25, Township 34 South, Range 7½ East of the Willamette Meridian, and the SW¼ of Section 19, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, as filed in the Klamath County Engineer's Office.

Tax Account #3407-1-019C0-00401-000, Key #877867

TO HAVE AND TO HOLD the same unto the said Grantees and Grantees' heirs, successors and assigns forever.

This Deed and conveyance is subject to the terms of that Right of First Refusal set forth in the Sale Agreement executed between the parties dated August 40, 2009.

And Grantor hereby covenants to and with Grantee, its heirs, successors and assigns, that Grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances, except those of record, and that Grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The consideration for this conveyance is the sum of \$330,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS AND 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO



Page 2 Statutory Warranty Deed Fort Klamath Properties LLC Saxon

INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

DATED this 2/ day of August, 2009.

FORT KLAMATH PROPERTIES LLC,

an Oregon limited liability company

James M. Boot Member

STATE OF OREGON)

) ss.

County of Jackson

On the 21 day of 4uy 300, personally appeared the above-named James M. Root, who being sworn stated that he is the sole member of FORT KLAMATH PROPERTIES LLC, an Oregon limited liability company, and that he has executed this instrument on behalf of said company by authority of its member.

BEFORE ME:

OFFICIAL SEAL

KATHY H. BOWMAN

NOTARY PUBLIC-OREGON

COMMISSION NO. 408265

MY COMMISSION EXPIRES SEPT. 2, 2010

Notary Public for Oregon

My commission expires: 9/2/2010

H:\Schmor\Root, Doris\2009 Saxon-Chiloquin\Warranty Decd-FrtKlmthProp.wpd