

2009-012886
Klamath County, Oregon



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Fee: \$37.00

After Recording Return To:
Parks & Parks, Attorneys at Law
832 Klamath Avenue
Klamath Falls, OR 97601

MEMORANDUM
OF
LEASE WITH PURCHASE OPTION

Date: January 1, 2008
Between: Pappy Gander & Company ("Landlord")
Peggy and Jerry Kyle

And: Rebecca McDougal ("Tenant")
18850 Taylor Road
Merrill, OR 97633

Landlord leases to Tenant the following described property (the "Property"), commonly known as:
237 East Front Street, Merrill, Klamath County, Oregon.

Legal Description:

Parcel 1: Beginning at the Northwest corner of section 12, Township 41 South, Range 10 East of the Willamette Meridian; thence East along the Section line 509.5 feet; thence South 40 feet to the South line of the Highway for the true point of beginning, being the Northwest corner of the property herein described; thence East along the South line of said Highway a distance of 143 feet; thence South 120 feet, more or less, to Lost River, thence upstream along Lost River to a point South of the true point of beginning; thence North 145 feet, more or less, to the point of beginning, being a part of Lot 2 of Section 12 aforesaid.

Parcel 2: Beginning a the Northwest corner of Section 12, Township 41 South, Range 10 East of the Willamette Meridian; thence East along the Section line 388.5 feet; thence South 40 feet to the South line of the Highway for the true point of beginning, being the Northwest corner of the property herein described; thence East along the South line of said Highway a distance of 121 feet; thence South to Lost River; thence upstream along Lost River to a point South of the true point of beginning; thence North to the point of beginning, being a part of Lot 2 of Section 12 aforesaid.

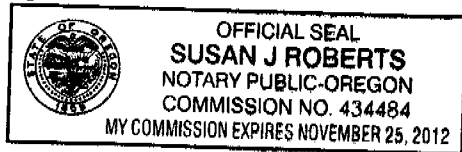
Term of the lease and renewal is as follows:

The term of this Lease shall commence January 1, 2008 and terminate December 31, 2008 and then month-to-month thereafter with a portion of the lease payments to be applied towards the purchase of said property.

DATED this 29th day of September, 2009.

Rebecca McDougal
Rebecca McDougal, Tenant

SUBSCRIBED AND SWORN to before me this 29th day of September, 2009 by Rebecca McDougal.



Susan J. Roberts
Notary Public for Oregon