

2009-012956

Klamath County, Oregon



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10/01/2009 02:38:36 PM

Fee: \$42.00

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WHEN RECORDED RETURN TO:  
RIVERMARK COMMUNITY CREDIT UNION  
PO BOX 4044  
BEAVERTON, OR 97076

**MODIFICATION OF TRUST DEED & AGREEMENT**

Grantor(s): Brenda L. Punzel & David A. Punzel  
Grantee(s): Rivermark Community Credit Union

Legal Description: The South Half of the North Half of the Southeast Quarter of the Southeast Quarter of Section 16, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Borrower and Credit Union have previously executed a loan agreement, including a Promissory Note and Deed of Trust that evidences the current loan obligation described below ("Current Obligation"). Borrower and Credit Union have agreed to modify the Current Obligation as set forth below. Except as expressly changed by this Agreement, the terms of the Current Obligation remain unchanged and in full force and effect. No provision in this Agreement shall constitute a satisfaction of the current obligation. Consent by Credit Union to this Agreement does not waive Credit Union's right to strict performance of the obligation as changed, or obligate Credit Union to any future amendments.

**CURRENT OBLIGATION:**

The Current Obligation is described as follows:

Date of Original Note & Trust Deed: April 19, 2007  
Current Rate: .75%  
Recorded in records of: Klamath County  
Book / Reel/ Page/Image/Recording No: Volume M07, Page 07404  
Original Principal Amount: \$389,000.00  
Current Unpaid Balance: \$382,888.71  
Payment Amount: \$1202.97  
Next Payment Due: September 1, 2009

In order to allow time for you to recover from current financial difficulties the Credit Union has agreed to the following changes.

**The parties wish to modify this Trust Deed and Note in the following manner:**

- 1) The interest rate of .75% will continue for an additional 6 months commencing with the September 1, 2009 payment and will end with the February 1, 2010 payment.
- 2) The payment amount will continue to be \$1,202.97 for the next six months starting with September 1, 2009 payment and ending with February 1, 2010 payment.
- 3) \$80.00 will be added to current balance to record the modification, bringing the balance to \$382,968.71.

F42 -

Brenda Punzel  
Borrower-Brenda L. Punzel

David A. Punzel  
Borrower - David A. Punzel

State of: Oregon

Date 9-14-09

County of: Deschutes

Personally appeared the above named

Acknowledges the foregoing instrument to be HIS/HER/THEIR voluntary act and deed.

Before me: Tiffany Zeiler

Notary Public for State of: Oregon

My Commission expires: May 27, 2011

Residing at: Lafine Oregon



Marguerite L Mead  
Marguerite L Mead  
State of: Oregon

Date 9-24-09

County of: Washington

Personally appeared Marguerite L Mead who, being duly sworn, did say that (s)he is the Mortgage Dept Manager of **Rivermark Community Credit Union** and that said instrument was signed and sealed in behalf of said Credit Union by authority of it's Board of Directors; and that said instrument is his/her voluntary act and deed.

Before me: Katharine A King

Notary Public for State of: Oregon

My Commission Expires: 8-14-13

Residing at: Beaverton OR

