AFTER RECORDING RETURN TO

Executive Trustee Services, LLC 2255 North Ontario Street, Suite 400 Burbank, California 91504-3120 ATE 66 980

00074072200900134610030032

10/15/2009 03:03:51 PM

2009-013461

Klamath County, Oregon

Fee: \$47.00

TS#: OR-207234-V

LOAN #:0601696388

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JOSEPH E. BRAZIL and SARA JORENE BRAZIL, HUSBAND AND WIFE was grantor.

AMERITITLE was trustee and "MERS" MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR LENDER CENTRAL PACIFIC MORTGAGE COMPANY was beneficiary, said trust deed was recorded on 9/21/2006, in book/reel/volume No. at page or as fee/file/instrument/microfilm/reception No. 2006-019005 (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

APN# R-3909-003AB-04402-000

Commonly Known As: 1811 CREST STREET

KLAMATH FALLS, Oregon 97603

SEE EXHIBIT "A" LEGAL DESCRIPTION

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 7/22/2009, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No 2009-9967 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 10/5/2009

LSI TITLE COMPANY OF OREGON, LLC COMPANY

Maricela Garcia, Aimited Signing Officer Assistant Secretary

State of California) ss. County of Los Angeles)

On 10/5/2009 before me, Dee C. Ortega Notary Public, personally appeared Maricela Garcia, Limited Signing Officer, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Dee C. Ortega

(Seal)

DEE C. ORTEGA
Commission # 1672751
Notary Public - California
Los Angeles County
My Comm. Expires Jun 5, 2010

Exhibit A

A tract of land situated in a portion of Lot 43, Block G, HOMECREST, a duly recorded subdivision in Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Easterly right of way line of Crest Street and the West line of said Lot 43, from which the Southwest corner of said Lot 43 bears South 00°06'23" West 75.00 feet; thence North 00°06'23" East along said Easterly right of way line 16.00 feet; thence South 89°53'37" East, parallel with the South line of said Lot 43, 298.78 feet to the Easterly line of said Lot 43; thence South 00°04'34" West 91.00 feet to the Southeast corner of said Lot 43; thence North 89°53'37" West along the South line of said Lot 43, 166.61 feet, more or less, to a point South 89°53'37" East 132.21 feet from the Southwest corner of said Lot 43; thence North 00°06'23" East, parallel with the West line of said Lot 43, 75.00 feet; thence North 89°53'37" West 132.21 feet to the point of beginning, with bearings based on the recorded survey map of said Minor Land Partition No. 32-85.

CODE: 042;041 MAP: 3909-003AB TL: 04402 KEY: 837571