

2009-013762

Klamath County, Oregon



00074426200900137620030036

10/23/2009 08:46:06 AM

Fee: \$52.00

**ASSIGNMENT OF TRUST DEED AND PROMISSORY NOTE
BY BENEFICIARY**

ASSIGNOR'S NAME & ADDRESS:

David E. Prince, Trustee of the
Charles E. and Juanita N. Prince
Trust uad November 15, 2006
P.O. Box 1228
Grants Pass, OR 97528

ASSIGNEE'S NAME & ADDRESS:

David E. and Leana M. Prince, Trustees of the
David E. and Leana M. Prince Trust
uad November 15, 2006
P.O. Box 1228
Grants Pass, OR 97528

AFTER RECORDING RETURN TO:

Nelson & James
P.O. Box 578
Grants Pass, OR 97528

For Value received, the undersigned assignor, David E. Prince, Trustee of the Charles E. and Juanita N. Prince Trust, which is the partial beneficiary of 50% of the total beneficial secured interest under that certain trust deed dated December 13, 2006, securing the payment of that one certain promissory note dated December 13, 2006. Said trust deed was recorded in the book of records of Klamath County, Oregon as document 2006-025019 in which:

GRANTOR: Loren T. Allen
10442 Hwy 66
Klamath Falls, OR 97601

TRUSTEE: First American Title Insurance Co.
P.O. Box 71
Grants Pass, OR 97528

BENEFICIARY: David E. Prince, Trustee of the Charles E. and Juanita N. Prince Trust
uad November 15, 2006
P.O. Box 1228
Grants Pass, OR 97528

assigns and transfers the 50% beneficial secured right, title and interest, in the above, to the assignee, David E. and Leana M. Prince, Trustees of the David E. and Leana M. Prince Trust uad November 15, 2006.

CONSIDERATION:

The Consideration for this assignment includes but is not limited to the accomplishment of the estate planning goals of the Settlor/Trust Deed Beneficiaries, Charles E. and Juanita N. Prince under the Charles E. and Juanita N. Prince Trust uad November 15, 2006, and other good and valuable consideration.

REAL PROPERTY:

The property conveyed hereby is that beneficial interest in the deed of trust to real property conveyed and recorded in Klamath County, Oregon by document no. 2006-025019 in the book of records of Klamath County, Oregon which is a lien on the real property described as follows:

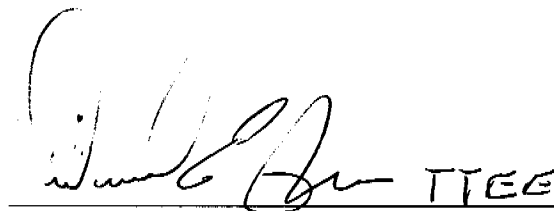
A parcel of land lying within the bounds of that tract of land recorded in Volume M67, Page 3540, of Deed Records of Klamath County, Oregon, described therein as being located in the Southeast Quarter of the Southeast Quarter of Section 28, Township 39 South, Range 8 East of the Willamette Meridian, said parcel of land being more particularly described as follows:

Beginning at the most Southwesterly corner of above said tract of real property, which corner is described as being on the South Boundary of aforesaid Section 28, Distance 2074.11 feet East of the South Quarter corner thereof; thence North 25° 22' West 761.00 feet along the West Boundary of aforesaid tract of real property to the most Northwesterly corner thereof, being located on the Southerly right of way boundary of the Klamath Falls-Ashland Highway (Ore 66) thence North 67° 02 ½' East along said Tract of real property a distance of 418 feet being the true point of beginning of this description; thence South 25° 22' East along the East Boundary of said tract of real property a distance of 350.00 feet; thence South 67° 02 ½' West parallel with the aforesaid Southerly right of way of the Klamath Falls-Ashland Highway a distance of 252.00 feet; thence North 25° 22' West 350.00feet to a point on the aforesaid highway boundary a distance of 252.00 feet from the true point of beginning; thence North 67° 02 ½' East 252.00 feet along the said boundary to the true point of beginning (said real property being also currently described as 10428, 10432, 10438 and 10442 Highway 66, Klamath Falls, OR).

EFFECTIVE DATE OF THIS ASSIGNMENT:

The effective date hereof is the date of signature hereof by David E. Prince, Trustee of the Charles E. and Juanita N. Prince Trust uad November 15, 2006, below.

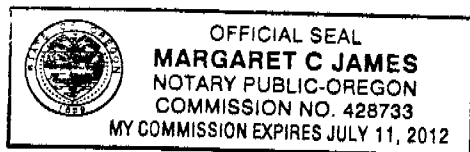
In witness whereof, Grantor has executed this instrument this 13 day of October, 2009.

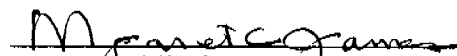


David E. Prince, Trustee of the Charles E. and
Juanita N. Prince Trust uad November 15, 2006

STATE OF OREGON)
 :SS.
County of Josephine).

This instrument was acknowledged before me on this 13 day of October, 2009 by David E. Prince, Trustee of the Charles E. and Juanita N. Prince Trust uad November 15, 2006.




Notary Public for Oregon