

2009-013806

Klamath County, Oregon



00074481200900138060050056

10/26/2009 08:44:18 AM

Fee: \$57.00

**RECORDING COVER SHEET****ALL TRANSACTIONS, ORS: 205.234**

This cover sheet has been prepared by the person  
Presenting the attached instrument for recording.  
Any errors in this cover sheet DO NOT affect the  
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR  
COUNTY RECORDING USE ONLY**

AFTER RECORDING RETURN TO:

~~Wells Fargo Bank, N.A.~~  
~~P.O. Box 31557 MAC B6955 013~~  
~~Billings, MT 59107 9000~~

AFTER RECORDING, RETURN TO:  
AMERICAN TITLE, INC.  
P.O. BOX 641010  
OMAHA, NE 68164-1010

ATI# 200909240622

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **OCTOBER 05, 2009**

1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)  
Short Form Line of Credit Deed of Trust

2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160

RONDA M BISHOPJAMES J BISHOP

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160

Wells Fargo Bank, N.A.

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

4) TRUSTEE NAME and ADDRESS

Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

5) ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

RONDA M BISHOP, 1313 CRESCENT CUTOFF ROAD, CRESCENT, OREGON 97733

6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030  
\$ 100,000.00

7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LIEN RECORDS,  
ORS 205.121(1)(e)

8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER  
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

9) Recorded to correct \_\_\_\_\_  
Previously recorded as \_\_\_\_\_



57

Until a change is requested, all tax statements shall be sent to the following address:

RONDA M BISHOP  
1313 CRESCENT CUTOFF ROAD  
CRESCENT, OREGON 97733

Prepared by:

Wells Fargo Bank, N.A.  
LIDIA BORCUTA, DOCUMENT PREPARATION  
2202 W. ROSE GARDEN LANE  
PHOENIX, ARIZONA 85027  
888-524-2139

~~Return Address:~~

Wells Fargo Bank, N.A.  
Attn: Document Mgt.  
P.O. Box 31557  
MAC B6955-013  
Billings, MT 59107-9900

TAX ACCOUNT NUMBER

R148628R-2408-025A0-01100-000

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## SHORT FORM LINE OF CREDIT TRUST DEED

REFERENCE #: 20092569800010

Account number: 650-650-9445925-1XXX

### DEFINITIONS

Words used in multiple sections of this document are defined below. The Master Form Trust Deed includes other defined words and rules regarding the usage of words used in this document.

(A) "Security Instrument" means this document, which is dated OCTOBER 05, 2009, together with all Riders to this document.

(B) "Borrower" is JAMES J BISHOP AND RONDA M BISHOP, HUSBAND AND WIFE WHO ACQUIRED TITLE AS JAMES BISHOP AND RONDA BISHOP, HUSBAND AND WIFE. Borrower is the trustor under this Security Instrument.

(C) "Lender" is Wells Fargo Bank, N.A. Lender is a national bank organized and existing under the laws of the United States. Lender's address is 101 North Phillips Avenue, Sioux Falls, SD 57104.

(D) "Trustee" is Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107.

OREGON - SHORT FORM OPEN-END SECURITY INSTRUMENT  
HCWF#1018v1 (02/21/09)



(page 2 of 5 pages)

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(E) "Debt Instrument" means the loan agreement or other credit instrument signed by Borrower and dated **OCTOBER 05, 2009**. The Debt Instrument states that Borrower owes Lender, or may owe Lender, an amount that may vary from time to time up to a maximum principal sum outstanding at any one time of, **ONE HUNDRED THOUSAND AND 00/100THS** Dollars (U.S. **\$100,000.00**) plus interest. Borrower has promised to pay this debt in Periodic Payments and to pay the debt in full not later than **seven (7) calendar days after November 05, 2049**.

(F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

(G) "Loan" means all amounts owed now or hereafter under the Debt Instrument, including without limitation principal, interest, any prepayment charges, late charges and other fees and charges due under the Debt Instrument, and also all sums due under this Security Instrument, plus interest.

(H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

☐ Leasehold Rider

☐ Third Party Rider

☐ Other(s) [specify] N/A

(I) "Master Form Trust Deed" means the Master Form Line of Credit Trust Deed dated **June 14, 2007**, and recorded on **August 02, 2007**, as Instrument No. **2007-013662** in Book **n/a** at Page **n/a** of the Official Records in the Office of the Recorder of **Klamath** County, State of Oregon.

#### TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all future advances, renewals, extensions and modifications of the Debt Instrument, including any future advances made at a time when no indebtedness is currently secured by this Security Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Debt Instrument. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

County of Klamath :  
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

THAT CERTAIN REAL PROPERTY, SITUATED IN THE COUNTY OF KLAMATH AND STATE OF OREGON, DESCRIBED AS FOLLOWS, TO-WIT: BEGINNING AT A POINT 880 FEET WEST OF THE SOUTHEAST CORNER OF THE SW1/4 OF THE NE1/4 OF SECTION 25, TOWNSHIP 24 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN; THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID SW\_ OF THE NE1/4 1320 FEET MORE OR LESS TO THE NORTH LINE OF THE SW1/4 OF THE NE1/4; THENCE WEST ALONG THE NORTH LINE OF THE SW1/4 OF THE NE1/4 220 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF THE SW1/4 OF THE NE1/4; 1320 FEET MORE OR LESS TO THE SOUTH LINE OF THE SW1/4 OF THE NE1/4; THENCE EAST ALONG THE SOUTH LINE OF THE SW1/4 OF THE NE1/4 220 FEET TO THE POINT OF BEGINNING.

which currently has the address of 1313 CRESCENT CUT-OFF ROAD  
[Street]  
CRESCENT, Oregon 97733 ("Property Address"):  
[City] [Zip Code]



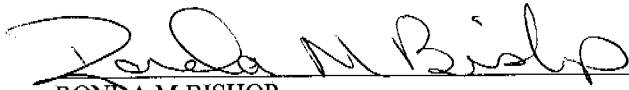
TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." The Property shall also include any additional property described in Section 20 of the Master Form Trust Deed.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record as of the execution date of this Security Instrument. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

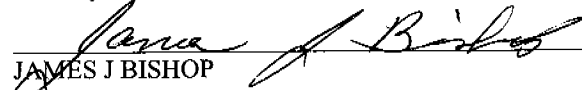
#### MASTER FORM TRUST DEED

By the execution and delivery of this Security Instrument, Borrower agrees that all of the provisions of the Master Form Trust Deed are hereby incorporated in their entirety into this Security Instrument. Borrower agrees to be bound by and to perform all of the covenants and agreements in the Master Form Trust Deed. A copy of the Master Form Trust Deed has been provided to Borrower.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it. Borrower also acknowledges receipt of a copy of this document and a copy of the Master Form Trust Deed.

  
RONDA M BISHOP

-Borrower

  
JAMES J BISHOP

-Borrower

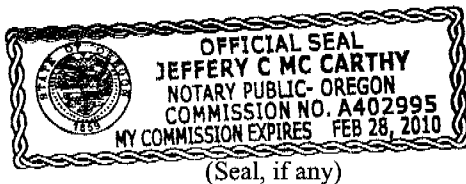


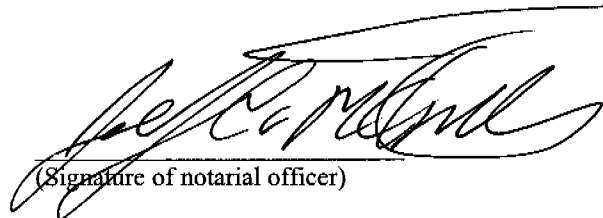
For An Individual Acting In His/Her Own Right:

State of Oregon )

County of Oeschutes )

This instrument was acknowledged before me on October 5th, 2009 (date) by  
Brenda M. Bishop and James S. Bishop  
(name(s) of person(s))



  
(Signature of notarial officer)

Notary Public  
Title (and Rank)

My commission expires: February 28, 2010

