

NTC 83745

2009-014708
Klamath County, Oregon

RECORDATION REQUESTED BY:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601



11/16/2009 03:41:43 PM

Fee: \$42.00

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated November 2, 2009, is made and executed between **TRILOGY INVESTMENTS, INC. , AN OREGON CORPORATION ("Grantor")** and **South Valley Bank & Trust, whose address is Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender")**.

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 14, 2008 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

recorded on Novemebr 19, 2008 in Volume 2008-015607 at the Klamath County Recorder's Office in Klamath Falls, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lots 22 through 27, inclusive and 29, PINE MEADOW VILLAGE PHASE 2, TRACT 1502, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The Real Property or its address is commonly known as Real Property located at Lots 22 through 27, PINE MEADOW VILLAGE PHASE 2, Chiloquin, OR 97624, Chiloquin, OR 97624. The Real Property tax identification number is 3507-017AO-04800-000, 3507-017AO-05100-000, 3507-017AO-05200-000, 3507-017AO-05300-000, 3507-017AO-05400-000, 3507-017DB-02100-000 & 3507-017DB,02200-000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

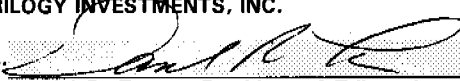
Extended Maturity Date.

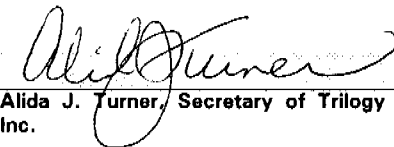
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 2, 2009.

GRANTOR:

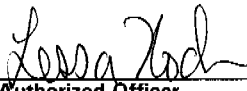
TRILOGY INVESTMENTS, INC.

By: 
Daniel R. Turner, President of Trilogy Investments, Inc.

By: 
Alida J. Turner, Secretary of Trilogy Investments, Inc.

LENDER:

SOUTH VALLEY BANK & TRUST

x 
Authorized Officer

421007

MODIFICATION OF DEED OF TRUST
(Continued)

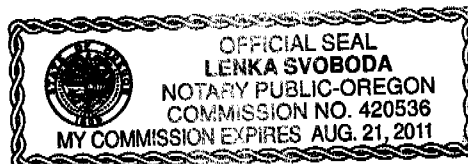
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CORPORATE ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Deschutes

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On this 3rd day of November, 20 09, before me, the undersigned Notary Public, personally appeared **Daniel R. Turner, President of Trilogy Investments, Inc. and Alida J. Turner, Secretary of Trilogy Investments, Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Lenka Svoboda
Notary Public in and for the State of Oregon

Residing at 735 NE Purcell Blvd Bend, OR 97701
My commission expires Aug 21, 2011

LENDER ACKNOWLEDGMENT

STATE OF OREGON

COUNTY OF KLAMATH

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On this 16th day of December, 20 09, before me, the undersigned Notary Public, personally appeared **Tessa Koch** and known to me to be the **Loan Officer**, authorized agent for **South Valley Bank & Trust** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **South Valley Bank & Trust**, duly authorized by **South Valley Bank & Trust** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **South Valley Bank & Trust**.

By [Signature]
Notary Public in and for the State of Oregon

Residing at Klamath Falls, Oregon 97601
My commission expires 5/11/2010