2009-014820 Klamath County, Oregon



11/18/2009 02:27:11 PM

Fee: \$42.00

INSTRUMENT PREPARED BY AND WHEN RECORDED MAIL TO: Wilshire Credit Corporation 14523 SW Millikan Rd. #200 Beaverton, OR. 97005

Loan: 4738357

MIN 100224640000959487

APN / Tax ID:

This area for recording office use

Corporate Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

Citibank N.A. as Trustee for the MLMI Trust Series 2007-HE2

with an address of 388 Greenwich Street, New York, 10013 NY

All beneficial interest under that certain Mortgage/Deed of Trust dated 11/16/2006 and executed by TRAVIS DEVRY the original lender being OWNIT MORTGAGE SOLUTIONS, INC., in the original amount of \$137,700.00 and the Trustee being FIRST AMERICAN TITLE INSURANCE

Recorded on 11/21/2006 in book _____ at page ____ as Instrument No. 2006-023358 of Official Records in the Recorder's office of KLAMATH County, in the State of Oregon

Property Address: 2151 OGDEN ST, KLAMATH FALLS, OR 976034030

See attached legal description

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under this Mortgage/Deed of Trust.

MERS is Mortgage Electronic Registration Systems, Inc. as Nominge for Ownit Mortgage Solutions, Inc.

Name: Justin Rauh Title: Assistant Secretary

STATE OF OR COUNTY OF Washington

On 11/9/2009 before me, Joseph James Dini, Notary Public, Personally appeared Justin Rauh, who is the Assistant Secretary of MERS is Mortgage Electronic Registration Systems, Inc. as Nominee for Ownit Mortgage Solutions, Inc., Personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.

OFFICIAL SEAL
JOSEPH JAMES DINI
NOTARY PUBLIC - OREGON
COMMISSION NO. A409754
MY COMMISSION EXPIRES SEPT. 7, 2010

Joseph James Dini, Notary Public

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TRANSFER OF RIGHTS IN THE PROPERTY

The beneficiary of this Security Instrument is MERS (solely as nominee for Lender and Lender's successors and assigns) and the successors and assigns of MERS. This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the KTAMATH COUNTY of

[Type of Recording Jurisdiction]

[Name of Recording Jurisdiction]

REAL PROPERTY IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS: PARCEL 1 OF LAND PARTITION 61-06, BEING A PORTION OF THE SW 1/4 NW 1/4 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON. A.P.N.: R507384 BEING A

which currently has the address of

2151 OGDEN ST

KLAMATH FALLS

, Oregon

("Property Address"):

[City]

97603 [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all casements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right: to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any

encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note or this Security Instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality, or entity; or (d) Electronic Funds Transfer.

OREGON--Single Family--Famile Mae/Freddle Mac UNIFORM INSTRUMENT - MERS Form 3038 1/01

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