LESSOR NAME AND ADDRESS CARY ANN T. BAILEY 1377 Lower Klamath Lake Road Klamath Falls, OR 97603

LESSEE NAME AND ADDRESS Arthur W. Davina Mary M. Davina 1363 Lower Klamath Lake Road Klamath Falls, OR 97603

AFTER RECORDING RETURN TO

UNTIL A CHANGE IS REQUESTED SEND TAX STATEMENTS TO Unchanged

2009-014917 Klamath County, Oregon



11/20/2009 10:16:45 AM

Fee: \$47.00

MEMORANDUM OF LEASE WITH OPTION

KNOW ALL MEN BY THESE PRESENTS, that effective on the _/4^ of November, 2009, CARY ANN T. BAILEY, as Lessor and ARTHUR W. DAVINA and MARY M. DAVINA, husband and wife, as Lessee made and entered into a certain LEASE WITH OPTION wherein said lessor agreed to lease (and to grant an option to purchase) to said lessee and the latter agreed to lease from said lessor certain real property described on that certain Tru Line Surveying, Inc. legal description dated November 4, 2009, a true copy of which is attached hereto, marked as Exhibit A, and incorporated herein by this reference.

The lease is for a term set out in the said agreement. The true and actual consideration for the transfer, set forth in said LEASE WITH OPTION, is rent in the amount of \$100.00 for the term of said LEAST WITH OPTION, receipt of which sum is acknowledged by Lessor.

"THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS THAT, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION 4OR SITING OF A RESIDENCE AND THAT LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OF COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO VERIFY THE EXISTENCE OF FIRE PROTECTION FOR STRUCTURES AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007"

"BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND

SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007."

IN WITNESS WHEREOF, the parties have executed this memorandum effective the 14 day of November, 2009

LESSOR:

LESSEE:

WAY ANN T. BAILEY

CARY ANN T. BAILEY

ENTHUR W. DAVINA

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on 14th November, 2009, by Cary Ann T. Bailey, as Lessor.

NOTARY PUBLIC FOR OREGON My commission expires: November 20, 2009 hy Arthur W. Davina and Mary M. Davina, husband and wife as Lessee.

NOTARY PUBLIC FOR OREGON My commission expires: November 21, 2009 My commission expires: November 21, 2009



JOHN HEATON P.L.S.

TRU SURVEYING, INC. LINE

2333 SUMMERS LANE KLAMATH FALLS, OREGON 97603 PHONE: (541) 884-3691



NOVEMBER 4, 2009

LEGAL DESCRIPTION

A TRACT OF LAND SITUATED IN GOVERNMENT LOT 1 OF SECTION 28, T40S, R9EWM, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE 1/4 CORNER COMMON TO SAID SECTION 28 AND SECTION 21, T40S, R9EWM; THENCE N89°51'05"W, ALONG THE SECTION LINE COMMON TO SAID SECTIONS 21 AND 28, 489.01 FEET; THENCE, LEAVING SAID SECTION LINE, S00°05'50"W 48.38 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE N89°54′10″W 79.48 FEET; THENCE S00°05′50″W 72.17 FEET: THENCE S89°54'10"E 79.48 FEET; THENCE NO0°05'50"E 72.17 FEET TO THE TRUE POINT OF BEGINNING, CONTAINING 0.13 ACRES, MORE OR LESS, WITH BEARINGS BASED ON RECORD OF SURVEY 6847 ON FILE AT THE OFFICE OF THE KLAMATH COUNTY SURVEYOR.

REGISTERED **PROFESSIONAL** LAND SURVEYOR

> **OREGON J**ANUARY 14, 2009 JOHN M. HEATON 72841

RENEWAL DATE 6/30/11

OHN M. HEATON

P.L.S.

72841