

UTC 1396-9823

2009-014990

Klamath County, Oregon



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11/23/2009 11:32:51 AM

Fee: \$47.00

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WHEN RECORDED RETURN TO:

SOFCU Community Credit Union
3737 Shasta Way, Suite C
Klamath Falls, OR 97603

MODIFICATION AGREEMENT

Grantor(s): Ryan A. Trumbly and Shelley R. Trumbly, husband and wife

Grantee: SOFCU Community Credit Union

Legal Description: See Attached Exhibit "A" for Legal Description

Assessor's Property Tax Parcel or Account No.: R580366

On or about May 22, 2008, Grantor(s) executed and delivered to SOFCU Community Credit Union, as Beneficiary, a Deed of Trust encumbering the real property described above.

This Deed of Trust was recorded on May 28, 2008, in the records of Klamath County, Document number 2008-007745. The Deed of Trust secures a promissory note or loan agreement ("Loan Agreement") in the original amount of \$205,000.00.

MODIFICATION. Grantor(s) and Lender hereby modify the Loan Agreement and Deed of Trust as follows:

☒ **Principal Balance Increase.** The principal amount is increased to \$ 206,646.89.

☐ **Interest Rate.** The interest rate is changed to:

☐ a fixed interest rate of _____ %.

☐ a variable interest rate of _____ %. The rate may change based on changes in the following index: Prime Rate. The interest rate on the loan is determined by adding a margin of _____ points to the index. The rate may change monthly, based on the index, the highest Prime Rate correctly published in the Wall Street Journal, Western Edition, on the last business day of the month prior to change. The rate will not be less than _____ % nor more than _____ %.

☐ **Payment Schedule.** The new payment schedule is _____

_____.

☐ **Extension.** The maturity date is changed to _____.

☐ **Assumption.** The following person(s) or entity(s), referred to below as the "Assuming Party," has assumed and is now liable for the indebtedness and obligations of Trustor under the Deed of Trust.

Name: _____

Address: _____

_____.

☐ **Other.** _____

_____.

47 Amt

This is being Recorded as an accommodation only

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EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land in Government Lot 4, Section 17, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point on the Westerly line of the California Northeastern Railroad right of way and the Southerly line of a private road known as Packing House Road, said road not being a recorded road; thence Northwesterly along said unrecorded road a distance of 198 feet; thence Southwesterly and parallel to the West line of said railroad a distance of 270 feet; thence Southeasterly and parallel to the Southerly line of said unrecorded road a distance of 198 feet to the Westerly line of said railroad; thence Northeasterly along said railroad a distance of 270 feet to the point of beginning.

IN ADDITION TO THE REAL PROPERTY, THE FOLLOWING PERSONAL PROPERTY IS COLLATERAL FOR THIS LOAN:

1. Ford PU	1994	1FTJW36G7REA41976
2. Shasta Travel Trailer	1999	1TS2B5153X9001684
3. Polaris	2004	4XAJD50A142205827

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SA
PA by SA, POA
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