

2009-015394

Klamath County, Oregon

Return to:
Meadow Outdoor Advertising
P.O. Box 331
The Dalles, OR 97058



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12/07/2009 09:46:58 AM

Fee: \$47.00

MEMORANDUM OF LEASE

By an instrument in writing dated October 15, 2009,

Derby Street LLC/Jerry E. Barrett, Managing Member, Lessor(s), leased to J R Zukin Corporation, a California corporation, dba Meadow Outdoor Advertising, Lessee, and granted to Lessee a right of first refusal to purchase, the following described real property in the County of Klamath, State of Oregon:

Township 39S., Range 09E., Section 03AA, Tax Lot #3800

See attached Exhibit "A" for complete Legal Description of Property.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

This memorandum is executed to evidence and confirm the agreement referred to above, to which reference is made for its terms and conditions.

DATED this 15 day of OCTOBER, 2009.

Lessor:

Derby Street LLC/Jerry E. Barrett, Managing Member

By:

Jerry E Barrett

Print Name:

JERRY E. BARRETT

Lessee:

J R Zukin Corporation, a California corporation,
dba Meadow Outdoor Advertising

[Signature]

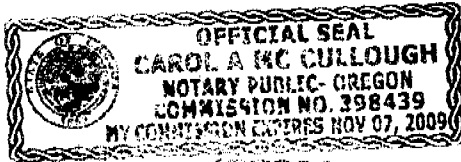
(Notary acknowledgments are contained on the following page.)

STATE OF Oregon)
) ss.
County of Klamath)

October 15, 2009

This instrument was acknowledged before me on October 15, 2009 by
Jerry E. Barrett as Managing member of Derby Street LLC.

BEFORE ME:

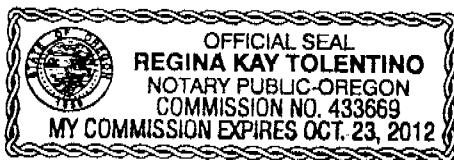


Carol A Mc Cullough
Notary Public for Oregon
My commission expires: 11/7/09



STATE OF OREGON)
) ss.
COUNTY OF Wasco)

This instrument was acknowledged before me on Nov. 30, 2009 by
J. CHRIS ZUKIN as VICE PRESIDENT of J R Zukin Corporation, a
California corporation, dba Meadow Outdoor Advertising.



Regina K. Tolentino
Notary Public for Oregon
My commission expires: 11-23-12

(Seal)

EXHIBIT "A"

Legal Description of Property

A parcel of land located in the NE 1/4 of section 3,
T39S, R9E, W.M., further described as:

The southeastern 60 feet of Tax Lot
R-3909-00300-3800-000 lying perpendicular to
Highway 97 Eastside Bypass, which includes portions of
lots 3 and 4 of the "Bryant Tracts" subdivision, all
located in Klamath County, Oregon.

