

2009-015695  
Klamath County, Oregon



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12/14/2009 02:51:51 PM

Fee: \$42.00

Recording Requested By:  
Aspen Title & Escrow, Inc.  
525 Main Street  
Klamath Falls, OR 97601

When Recorded Return To:

Aspen Title & Escrow, Inc.  
525 Main Street  
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

ATE 67400

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

## COVER SHEET

### DOCUMENT:

Assignment of Deed of Trust

### GRANTOR:

Harold Elliot

### GRANTEE:

American Equities, Inc., A Washington Corporation

### CONSIDERATION

N/A

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON  
PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY  
ERRORS CONTAINED IN THE COVER SHEET DO NOT AFFECT THE  
TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF

ATE  
42

# ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **April 30, 2003** executed and delivered by **SAMUEL GRIPPI AND ROBIN FRANK, not as tenants in common but with the right of survivorship**, as Grantor, to **WESTERN TITLE & ESCROW COMPANY**, as Trustee, in which **HAROLD ELLIOT**, is the Beneficiary, recorded on **May 6, 2003, Book M-03, Page 30060**, of the Official Records of **Klamath County, Oregon**, and conveying real property in said county described as follows:

**LOT 10, BLOCK 1, TRACT NO. 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.**

**CODE 051 MAP 2309-002AO TL 01200 KEY #699373**

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in that certain Assignment dated June 30, 2006 in favor of American Equities, Inc. a Washington Corporation, Assignment recorded July 6, 2006 as Book M-06, Page 13687

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in the certain Partial Purchase of Payments Agreement dated June 30, 2006 and executed by HAROLD ELLIOT, as Assignor, and American Equities, Inc., a Washington Corporation, as Assignee representing the purchase of 137 monthly payments and the sum of N/A from the payment (the Buyer's Share of the instrument due on May 6, 2038.

## THE INTENT OF THIS ASSIGNMENT IS TO ASSIGN THE FULL BENEFICIAL INTEREST IN THE NOTE AND DEED OF TRUST.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC., a Washington corporation\*** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **\$46,635.07** with interest thereon from **November 6, 2009**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: **December 11, 2009**

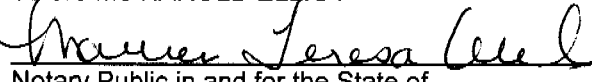
  
**HAROLD ELLIOT**

\* Whose address is 4225 NE ST. James Road Vancouver, WA 98663

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF WA }  
 COUNTY OF Clark } ss

On this 10<sup>th</sup> day of December, 2009 personally appeared before me HAROLD ELLIOT

  
 Notary Public in and for the State of \_\_\_\_\_  
 residing at Vancouver  
 My commission expires: 3-3-2012



**ASSIGNMENT OF TRUST DEED  
 BY BENEFICIARY**

**HAROLD ELLIOT**

To

**AMERICAN EQUITIES, INC., a  
 Washington Corporation**

After Recording Return to:  
**AMERICAN EQUITIES, INC.**  
**4225 NE St. James Rd.**  
**Vancouver, WA 98663**  
 Send all tax statements to:  
**NO CHANGE REQUESTED**

RECORDING STAMP