2009-015697 Klamath County, Oregon

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12/14/2009 02:53:34 PM

Fee: \$42.00

When Recorded Return To:

Klamath Falls, OR 97601

Recording Requested By: Aspen Title & Escrow, Inc.

525 Main Street

Aspen Title & Escrow, Inc. 525 Main Street Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

ATE 67400

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

COVER SHEET

DOCUMENT:

Assignment of Deed of Trust

GRANTOR:

American Equities, Inc., A Washington Corporation

GRANTEE:

American Eagle Mortgage 200 LLC

CONSIDERATION

N/A

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS CONTAINED IN THE COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated April 30, 2003 executed and delivered by SAMUEL GRIPPI AND ROBIN FRANK, not as tenants in common but with the right of survivorship, as Grantor, to WESTERN TITLE & ESCROW COMPANY, as Trustee, in which HAROLD ELLIOT, is the Beneficiary, recorded on May 6, 2003, Book M-03, Page 30060, of the Official Records of Klamath County, Oregon, and conveying real property in said county described as follows:

LOT 10, BLOCK 1, TRACT NO. 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 051 MAP 2309-002AO TL 01200 KEY #699373

THE INTENT OF THIS ASSIGNMENT IS TO ASSIGN THE FULL BENEFICIAL INTEREST IN THE NOTE AND DEED OF TRUST.

hereby grants, assigns, transfers and sets over to **AMERICAN EAGLE MORTGAGE 200 LLC**, a **Limited Liabilty Company** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$46,635.07 with interest thereon from **November 6, 2009**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: December 11, 2009

American Equities, Inc.

STATE OF Like

MAUREEN T. WILE. Secretary

* Whose address is 4225 NE ST. James Road Vancouver, WA 98663

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THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

On this day of December, 2009 personally before me MAUREEN T. WILE Notary Public in and for the State of My commission expires: 8-1-201	STEPHANIE M. SMITH NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES AUGUST 1, 2011
ASSIGNMENT OF TRUST DEED BY BENEFICIARY	RECORDING STAMP
AMERICAN EQUITIES, INC., a Washington Corporation	
То	
AMERICAN EAGLE MORTGAGE 200 LLC, a Limited Liability Company	
After Recording Return to: AMERICAN EQUITIES, INC.	
4225 NE St. James Rd.	
Vancouver, WA 98663	
Send all tax statements to: NO CHANGE REQUESTED	