De :

UCC FINANCING STATEMENT		•	0007670			fami f mii
FOLLOW INSTRUCTIONS (front and back) CA A NAME & PHONE OF CONTACT AT FILER [optional]	REFULLY		12/15/2009	08:21:17 A	м	Fee: \$52.00
Phone: (800) 331-3282 Fax: (818) 662-4141		`-			
B. SEND ACKNOWLEDGEMENT TO: (Name and Address)	8839 CFI					
CT Lien Solutions	2125787	'5				
P.O. Box 29071 Glendale, CA 91209-9071	OROR FIXTUR	E _		e e		
File with: CC OI	R Klamath, OR		THE ABOVE SPA	ACE IS FOR FIL	ING OFFICE USE ONLY	
DEBTOR'S EXACT FULL LEGAL NAME - insert of 1a. ORGANIZATION'S NAME CRESCENT WATER ASSOCIATION	nly <u>one</u> debtor name (1a	or 1b) - do no	t abbreviate or combine па	mes		
OR 1b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	AME	SUFFIX
1c. MAILING ADDRESS 247 PO Box		CRESCEN	NT	STATE OR	POSTAL CODE 97733-0247	COUNTRY
1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR	OF ORGANIZATION	1f. JURISDICT	ION OF ORGANIZATION OR	1g. ORG. 7920	ANIZATIONAL ID#, if any D10	NONE
2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL N. 2a. ORGANIZATION'S NAME	AME - insert only <u>one</u> de	btor name (2a	or 2b) - do not abbreviate	or combine n	ames	
OR 2b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
2c. MAILING ADDRESS		CITY		STATE	POSTAL CODE	COUNTRY
ORGANIZATION DESTOR	E OF ORGANIZATION		TION OF ORGANIZATION		I ANIZATIONAL ID #, if any	NONE
3. SECURED PARTY'S NAME (or NAME of TOTAL	ASSIGNEE of ASSIGNO	R S/P) - inser	t only <u>one</u> secured party na	me (3a or 3b)	
OR ORGANIZATION'S NAME U.S. Bank National Association successor of the NA, as Trustee under a Declaration of the N	essor in interest to of Trust dated as of	State Stree August 15 FIRST NAME	et Bank and Trust Cor , 1987 known as Com	mpany suc nmunity Pr MIDDLE	ogram Loan Hust	t Bank, 1987A suffix
3c, MaiLing address 116 Welsh Road		CITY Horsham		STATE PA	POSTAL CODE 19044	COUNTRY

2009-015710

Klamath County, Oregon

4. This FINANCING STATEMENT covers the following collateral:

see attached

5. ALTERNATIVE DESIGNATION [if applicable]	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-U	CC FILING
6. X This FINANCING STATEMENT is to be filed ESTATE RECORDS. Attach Addendum		in the REAL 7. Check to REC	QUEST SEARCH REPO	RT(\$) on Debtor(s) [optional]	All Debtors	Debtor 1	Debtor 2
8. OPTIONAL FILER REFERENCE DATA							
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FII	NANCING STATEME	NT ADDENDUM					
) ON RELATED FINANCING STATE	MENT				
	9a. ORGANIZATION'S NAME	ON NEDATED I MANOING GIATE	WILITT				
OR -							
ŲK Į	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX				
10. 1	MISCELLANEOUS						
212	257875-OR-35						
883	39 CFI						
File	with: CC OR Klamath, OR01(0510204 G		THE ABOVE SPA	ACE IS FO	R FILING OFFICE USE	ONLY
11.	ADDITIONAL DEBTOR'S EXACT F	ULL LEGAL NAME - insert only one	name (11a or 11b) - do not				
	11a. ORGANIZATION'S NAME						
OR	11b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
11c.	MAILING ADDRESS		CITY		STATE	POSTAL CODE	COUNTRY
11d.	SEE INSTRUCTION ADD'L INFO ORGANIZA DEBTOR		11f. JURISDICTION OF ORG	GANIZATION	11g. OR	 GANIZATIONAL ID #, ii	any NONE
12.	ADDITIONAL SECURED PAR	RTY'S OF ASSIGNOR S/P's N	AME - insert only one nam	e (12a or 12b)			
OR	12b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
12c.	MAILING ADDRESS		CITY		STATE	POSTAL CODE	COUNTRY
	·		1C Additional collectoral dec	ancintion:			
	This FINANCING STATEMENT covers collateral or is filed as a X fixture file	timber to be cut or as-extracted	16. Additional collateral des	scription.			
	Description of real estate:	ADEAN AND ADEAN AND ADEAN					
De	scription: PROPERTY ADL	RESS: 247,CRESCENT, OR					
					•		
15. I	Name and address of a RECORD OWNE (if Debtor does not have a record intere						
			17. Check <u>only</u> if applicable Debtor is a Trust or	Trustee acting with res	pect to prop	perty held in trust or	Decedent's Estate
			18. Check <u>only</u> if applicable X Debtor is a TRANSMIT		L .		
				h a Manufactured-Home h a Public-Finance Trans			

LEGAL DESCRIPTION

The following described real estate in Klamath County, Oregon:

(1) Water Line and Access Road

A strip of land 20 feet in width situate in the W_2^1 of the NE_4^1 of Section 30, Township 24 South, Range 9 East of the Willamette Meridian, and the 10 feet in width on either side of the following described centerline: Beginning at a point from which the Northeast corner of Section 30, Township 24 South, Range 9 East, W.M. bears North 79°41° East 104.35 feet and North 2°17° East 1362.18 feet distant; thence South 79°41° West 1191 feet, more or less, to a point from which the said Northeast corner of the said Section 30 bears South 79°41° West 25.65 feet and North 40°15°40° East 2093.4 feet distant.

(2) Reservoir Site

A piece or parcel of land situate in the E_2^1 of the NE_3^1 of Section 30, Township 24 South, Range 9 East of the Willamette Meridian, and the W_2^1 of the NW_4^1 of Section 29, Township 24 South, Range 9 East, W.M., and being more particularly described as follows: Beginning at a point from which the Northeast corner of Section 30, Township 24 South, Range 9 East of the W.M., bears North 2°17' West 1362.18 feet distant, said point being the center of the following described parcel; thence South 79°41' West 104.35 feet to the true point of beginning; thence North 10°19' West 104.35 feet; thence North 79°41' West 208.7 feet; thence South 10°19' East 208.7 feet; thence South 79°41' West 208.7 feet; thence North 10°19' West 104.35 feet, more or less to the true point of beginning.

(3) Well Site

A piece or parcel of land situate in the SW1 of the NE1 of Section 30, Township 24 South, Range 9 East of the Willamette Meridian, and being more particularly described as follows: Beginning at a point from which the Northeast corner of Section 30, Township 24 South, Range 9 East, W.M., bears North 40° 15*40" East 2093.4 feet distant, said point being the center of the following described parcel; thence South 89°38' East 25.0 feet to the true point of beginning, said point being South 0°22' West 1604 feet from the East one-sixteenth corner on the North boundary of said Section 30; thence South 0°22' West 25.0 feet; thence North 89°38' West 50.0 feet; thence North 0°22' East 50.0 feet to a point; thence South 89°38' East 50.0 feet to a point; thence South 0°22' West 25.0 feet to the true point of beginning.

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(4) New Well Site

A piece or parcel of land situated in the E 1/2 of NE 1/4 of Section 30, Township 24 South, Range 9 East of the Willamette Meridian, and being more particularly described as follows:

Beginning at a point on the Southerly boundary of the existing right of way for the present water line and access road of the Crescent Water Association from which the East one-sixteenth corner of the North boundary of Section 30, Township 24 South, Range 9 East of the Willamette Meridian bears South 79°41' West 289.4 feet and North 0°22' East 1609.5 feet distant; thence North 79°41' East along said Southerly right of way boundary 25.0 feet to a point; thence South 10°19' West 25.0 feet to a point; thence South 79°41' West 25.0 feet to a point; thence North 10°19' East 25.0 feet to the point of beginning.

COLLATERAL DESCRIPTION

The "Collateral" includes all of the Debtor's fixtures, personal property, goods, accounts, chattel paper, documents, instruments, general intangibles, inventory, machinery, equipment and such other property described below, which it now owns or shall hereafter acquire or create immediately upon the acquisition or creation thereof, and including, but not limited to, the following:

(as established in the Resolution as defined in the Security Agreement between Debtor and Secured Party);

(d) <u>Equipment.</u> All machinery, equipment, furniture, fixtures, trade fixtures, and other personal property used in connection with the operation of the Facility, now owned or hereafter acquired by Debtor, together with all accessions, additions, parts, attachments, accessories, or appurtenances thereto;

(e) <u>Fixtures.</u> All machinery, equipment, furniture, goods and other property of Debtor which are attached or affixed or are to become attached or affixed to

the Real Property and

(f) <u>Proceeds.</u> Proceeds and products of any sale, exchange, collection or other disposition of the Collateral including, without limitation, proceeds of hazard or other insurance policies and eminent domain or condemnation awards.