

NTC 1396-9865

THIS SPACE R

2009-016324
Klamath County, Oregon

After recording return to:
Resort Resources, Inc.
P.O. Box 1466
Bend, OR 97709



00077428200900163240040040

12/31/2009 02:29:41 PM

Fee: \$52.00

Until a change is requested all
tax statements shall be sent to
The following address:
Running Y Ranch Resort Owners Association
P.O. Box 1215
Redmond, OR 97756

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon corporation, Grantor, conveys and warrants to RUNNING Y RANCH RESORT OWNERS ASSOCIATION, an Oregon nonprofit corporation, Grantee, the following described real property in the County of KLAMATH and State of Oregon, free of encumbrances except as specifically set forth herein:

See attached "Exhibit A"

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Covenants, Conditions, Restrictions, and Easements for Running Y Ranch Resort recorded August 2, 1996 as supplemented and amended, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 10.-

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY: Jensl E. Andres
Its Authorized Agent

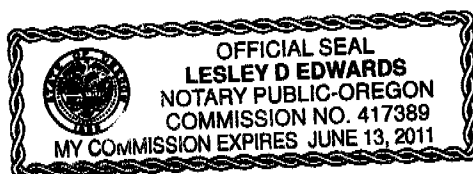
STATE OF OREGON)

)ss.

COUNTY OF DESCHUTES)

The foregoing instrument was acknowledged before me this 30th day of December, 2009, by Jensl E. Andres, the President of Running Y Resort, Inc., an Oregon corporation.

WITNESS my hand and official seal



Lesley D. Edwards
NOTARY PUBLIC FOR OREGON
My Commission Expires: 6/13/2011

52amt

EXHIBIT A
"ADDITIONAL PROPERTY"

Common Area (Project) Eagles Landing	Common Lot A and Common Lot B as shown on the plat of Replat Running Y Resort, Phase 4, 1st Addition as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Project) Eagles Landing	Common Lot A, as shown on the plat of Running Y Resort, Phase 4, 3rd Addition as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Project) Eagles Landing	Common Area A as shown on the plat of Tract 1444, Running Y Resort, Phase 4, 4th Addition, as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Project) Pelican Springs	Common Area A and Common Area B as shown on the plat of Running Y Resort, Phase 6, 4th Addition, Tract 1466 as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Project) Aspen Run	Common Area F and Common Area H as shown on the plat of Tract 1468, Aspen Run, Phase 1, as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Project) Ranch View	Common Area J, Common Area K and Common Area L as shown on the plat of Tract 1440, Ranch View Estates, 1st Addition, as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area	Lot 523 as shown on the plat of Running Y Resort, Phase 5, as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area	Common Area A as shown on the plat of Tract 1409, Running Y Resort, Phase 11 as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area	Common Area B as shown on the plat of Tract 1444, Running Y Resort, Phase 4, 4th Addition as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area	Common Area A as shown on the plat of Running Y Resort, Phase 10 as recorded in the office of the County Recorder in Klamath County, Oregon

Common Area	Common Area A and B as shown on the plat of Tract 1426, Running Y Resort, Phase 12, 1st Addition as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area	Common Area D and Common Area G as shown on the plat of Tract 1468, Aspen Run, Phase 1 as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area	Common Area A, B, and C as shown on the plat of Tract 1423, Running Y Resort, Phase 12 as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Roads)	Coopers Hawk Road and Cinnamon Teal Drive as shown on the plat of Tract 1409, Running Y Resort, Phase 11 as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Roads)	Coopers Hawk Road, Vireo Lane, and Willett Way as shown on the plat of Running Y Resort, Phase 11 - 1st Addition as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Roads)	Merlin Way, Grosbeak Drive, Horned Lark Drive, Goshawk Drive, Fox Sparrow Drive, Coppers Hawk Road, and Cinnamon Teal Drive as shown on the plat of Tract 1422, Running Y Ranchview Estates, Running Y Resort, Phase 8 as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Roads)	Grosbeak Drive and Horned Lark Drive as shown on the plat of Tract 1440, Ranchview Estates, 1st Addition as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Roads)	Coopers Hawk Road, Crossbill Drive, and Turnstone Drive as shown on the plat of Tract 1423, Running Y Resort, Phase 12 as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Roads)	Crossbill Drive and Turnstone Drive as shown on the plat of Tract 1426, Running Y Resort, Phase 12 - 1st Addition as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Roads)	Cormorant Court - excluding Coopers Hawk Road as shown on the plat of Running Y Resort, Phase 4 as recorded in the office of the County Recorder in Klamath County, Oregon
Common Area (Roads)	Merlin as shown on the plat of Running Y Resort, Phase 4, 1st Addition, Phase 4, 2nd Addition as recorded in the office of the County Recorder in Klamath County, Oregon

- Common Area (Roads) Swallow Court and Merlin Way as shown on the plat of Replat Running Y Resort, Phase 4, 1st Addition as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Falcon Drive as shown on the plat of Running Y Resort, Phase 4, 3rd Addition as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Falcon Drive and Red Tail Drive as shown on the plat of Tract 1443 A Replat of Lots 595-602, 604-605, Falcon Drive and Red Tail Drive of Tract 1340, Running Y Resort Phase 7 as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Marsh Hawk Drive as shown on the plat of Running Y Resort, Phase 6, 2nd Addition as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Marsh Hawk Drive as shown on the plat of Running Y Resort, Phase 6, 2nd Addition, Tract 1425, A Replat of Lots 779, 780 and Common Area C as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Harrier Drive as shown on the plat of Running Y Resort, Phase 6, 3rd Addition, Tract 1446 as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Harrier Drive as shown on the plat of Running Y Resort, Phase 6, 4th Addition, Tract 1446 as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Pipit Court, Murrelet Road, and Parula Road as shown on the plat of Tract 1429, Running Y Resort, Phase 13 as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Fox Sparrow Road as shown on the plat of Tract 1429, Running Y Resort, Phase 13 as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Autumn Gold Drive from the intersection with Coopers Hawk Road to the intersection with Autumn Gold Court as shown on the plat of Tract 1468, Aspen Run, Phase 1 as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Osprey Lane as shown on the plat of Running Y Resort, Phase 1 as recorded in the office of the County Recorder in Klamath County, Oregon
- Common Area (Roads) Coopers Hawk Road and Running Y Road as shown on the plat of Running Y Resort, Phase 1 as recorded in the office of the County Recorder in Klamath County, Oregon