Klamath County, Oregon

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02/10/2010 03:08:54 PM

Fee: \$37.00

Rescission of Notice of Default Re: Trust Deed from Richard Albert Mancebo and Bonnie Earlene Grantor Mancebo, husband and wife To Trustee Northwest Trustee Services, Inc. After Recording Return to Attn: Kathy Taggart Northwest Trustee Services, Inc. P.O. Box 997 Bellevue, WA 98009-0997

131799

Reference is made to that certain trust deed dated 01/23/07 in which Richard Albert Mancebo and Bonnie Earlene Mancebo, husband and wife was grantor, Fidelity National Title Company was trustee and Wells Fargo Bank, N.A. was beneficiary and recorded 01/26/07, as Volume 2007 Page 001430 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

As described in said Trust Deed

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 03/05/09, in the mortgage records of Klamath County, as 2009-3236.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation that has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: February 9, 2010

SANDY RUIZ STATE OF WASHINGTON **NOTARY PUBLIC** MY COMMISSION EXPIRES 08-02-10

STATE OF WASHINGTON

COUNTY OF KING

Northwest Trustee Services, Inc., Trustee Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

I certify that I know or have satisfactory evidence that Kathy Taggart is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

NOTARY PUBLIC in and for the State of

Washington, residing at

My commission expires

7023.00049 File Number: