2010-002213 Klamath County, Oregon



02/11/2010 01:39:51 PM

Fee: \$57.00

AFTER RECORDING, RETURN TO: John D. Albert Albert & Tweet, LLP PO Box 968 Salem, OR 97308

UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO: no change

BARGAIN AND SALE DEED, BILL OF SALE AND ASSIGNMENT OF LESSEE'S INTEREST IN LEASE

GRANTOR: Co-Personal Representatives of the Estate of Walter W. Fotheringham,

Grantor has agreed to grant, bargain, sell and convey all of its right title and interest in and to buildings and other leasehold improvements located on the Property described below, and further hereby assigns all of its right, title and interest under a Commercial Lease dated January 2, 1990, wherein Southern Pacific Transportation Company nka Union Pacific Railroad Company was Lessor, and Joe C. Fotheringham and Walt W. Fotheringham dba Fotheringham Bros. were the Lessees ("the Lease"), to:

Basin Fertilizer & Chemical, Co.

Grantee has agreed to assume all of the obligations of Grantor under the Lease (the "Lease Obligations") in connection with the sale of the buildings and leasehold improvements of Grantor, on the following described Property:

PROPERTY: Buildings and leasehold improvements at or near Malone, Klamath County, Oregon, Drawing No. L-4523-A (see attached Exhibit A)

The true and actual consideration for this conveyance is debt settlement.

For the consideration stated above, the receipt of which is hereby acknowledged, Grantor hereby assigns, transfers, and conveys to Grantee all of its right, title, and interest as lessee under the Lease.

Dated this 22 day of October, 2007.

Jeff Allen Fotheringham.

GRANTEE:

Co-personal representative of the Estate of Walter W. Fotheringham

Gwyn Anglin,

Co-personal representative of the Estate of Walter W. Fotheringham

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STATE OF OREGON,

County of Klanco

On this 22 day of October personally appeared before me the above named Jeff Allen Fotheringham and acknowledged the foregoing instrument to be his voluntary act and deed as Co-personal representative of the Estate of Walter W. Fotheringham.

Notary Public for Oregon
My commission expires: Nay 11, 2012

STATE OF OREGON.

County of King

Recember 2007 On this Aday of October personally appeared before me the above named Gwyn Anglin and acknowledged the foregoing instrument to be her voluntary act and deed as Co-personal representative of the Estate of Walter W. Fotheringham.

Notary Public for Oregon V My Commission expires:

bf\basin deed assgnt bos

EXHIBIT A-1

A parcel of real property located on the Southern Pacific Rightof-Way at Malone at Section 8, Township 41, Range 11.0 consisting of improvements to leasehold interest.

Map Tax Lot R-4111-00800-01800-A01 Prop. ID R107379

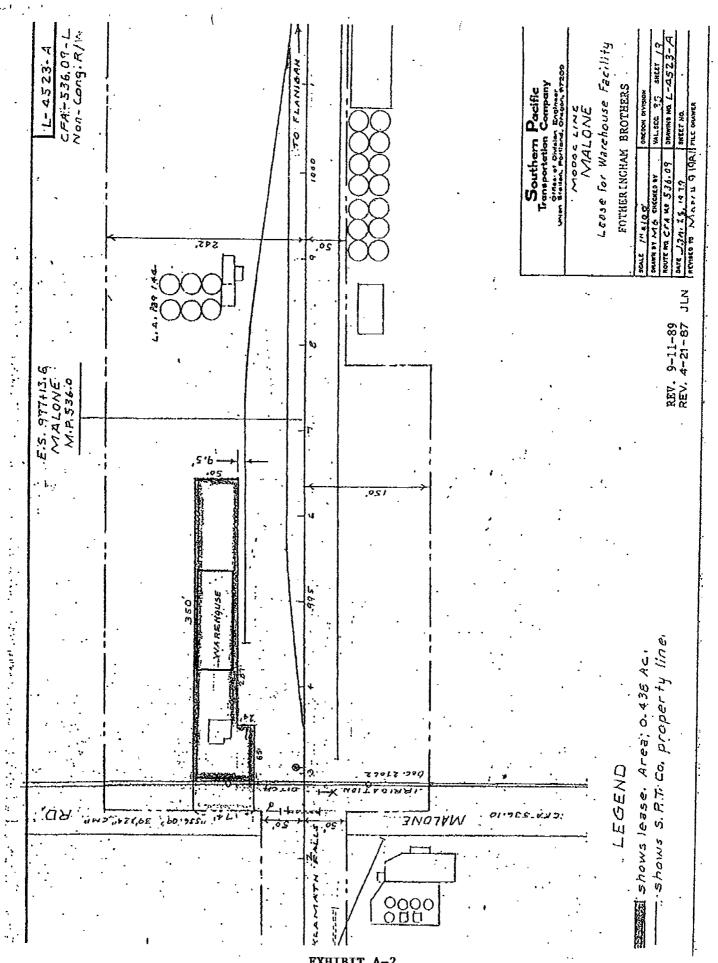


EXHIBIT A-2