2010-002276
Klamath County, Oregon

00080002201000022760010012

02/12/2010 03:25:15 PM Fee: $42.00

AFTER RECORDING RETURN TO:
Shapiro & Sutherland, LLC
5501 N.E. 109th Court, Suite N
Vancouver, WA 98662
09-102090
ATE 66643

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Bethanne Lovett, an unmarried woman, and Michael D. House was the grantor, First American Title was trustee and PHH Mortgage Services was the beneficiary, said trust deed was recorded October 10, 2005, as Instrument No. M05-66155, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

The Northwest 1/4 of the SE 1/4 of the SW 1/4 of Section 17, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 8, 2009, as Instrument No. 2009-4940, in the mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 2/11/2010

By: _____
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on February 11, 2010, by Kelly D. Sutherland, Successor Trustee.

Before me: _____
Notary Public for Washington
My Commission Expires: 4/19/2013

GENEVIEVE LARSON
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
APRIL 19, 2013

ATE-42