

2010-002601

Klamath County, Oregon



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02/23/2010 03:16:11 PM

Fee: \$52.00

RECONTRUST COMPANY
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065
TS No. 10 -0010421
TSG No. 100046983ORGSO
ATE 67514

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which JOHN WALTER NEIPP AN UNMARRIED MAN was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 09/21/2005 or as fee/file/instrument/microfilm/section No. M05-64798 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As: 4012 HOMEDALE ROAD
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 02/11/2010, in said mortgage records or as fee/file/instrument/microfilm No. 2010-2228: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

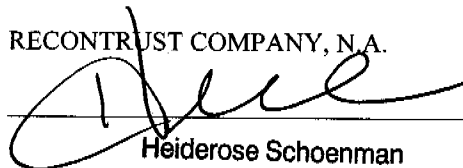
Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 2.13.10

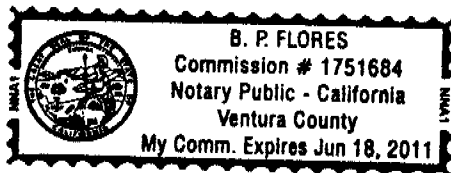
State of CALIFORNIA
County of VENTURA ss.

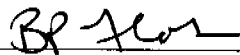
RECONTRUST COMPANY, N.A.


Heiderose Schoenman

On FEB 18 2010, before me, B. P. Flores, notary public, personally appeared Heiderose Schoenman, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.





Notary Public in and for the State of _____
Residing at _____
My Commission Expires: _____

Exhibit A

Real property in the County of Klamath, State of Oregon, described as follows:

The following property situated in the NW 1/4 SE 1/4, Section 11, Township 39 South, Range 9 East, Willamette Meridian, Klamath County, Oregon: Beginning at the quarter section corner common to Sections 11 and 14, Township 39 South, Range 9 East, Willamette Meridian; thence North 0° 09' West along the North and South centerline of said Section 11, as marked on the ground by a Well established fence line, 1,663.6 feet to a point on the centerline of Bristol Avenue, a 60 foot roadway; thence North 89° 28' East 906.1 feet along said centerline to a point; thence North 0° 12' West 30 feet to a point on the Northerly right of way line of said Avenue, said point also being the true point of beginning; thence North 0° 12' West 278.9 feet; thence South 89° 31' East 415.1 feet to a point on the Westerly right of way line of Homedale Road, a 60 foot roadway; thence South 0° 16' East along said Westerly right of way line 271.0 feet, to a point marking the intersection of said Westerly right of way line and the Northerly right of way line of Bristol Avenue; thence South 89° 28' West along said Northerly right of way line 415.4 feet, to the true point of beginning.

EXCEPTING THEREFROM that portion conveyed to Klamath County for road purposes, more particularly described as follows:

A parcel of land situated in the NW 1/4 SE 1/4 of Section 11, Township 39 South, Range 9 East, Willamette Meridian, Klamath County, Oregon, for road purposes and being a portion of that property described in Deed Volume M67 page 7962, recorded in the Klamath County Clerk's office being more particularly described as follows:

Commencing at the 1/4 corner common to Section 11 and 14, Township 39 South, Range 9 East, Willamette Meridian; thence along the center section line of Section 11, North 00° 10' 58" West - 1,666.95 feet to a point on the centerline of Bristol Avenue; thence along the centerline of Bristol Avenue North 89° 28' 00" East - 1,313.08 feet to a point; thence North 00° 32' 12" West - 30.00 feet to a point at the intersection of the West right of way line of Homedale Road and the North right of way line of Bristol Avenue, said point also being the true point of beginning; thence along the West right of way line of Homedale Road North 00° 32' 12" West - 15.00 feet to a 5/8 inch iron pin; thence South 44° 27' 54" West - 21.21 feet to a 5/8 inch iron pin on the North right of way line of Bristol Avenue; thence along the North right of way line of Bristol Avenue North 89° 28' 00" East - 15.00 feet to the point of beginning. Bearings and distance are based on Survey No. 6621 on file in the Klamath County Surveyor's Office.

CODE: 041 MAP: 3909-011DB TL: 00600 KEY: 557463