2010-002747 Klamath County, Oregon

PARTIAL RECONVEYANCE



MT #86285-KR

03/01/2010 11:26:08 AM Fee: \$47.0

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

Trustee or Successor Trustee under that certain Trust Deed

Dated: January 10, 2003

Executed and delivered by Circle Five Ranch, Inc.

Recorded January 14, 2003, in Volume M03 at Page 02424, Microfilm Records of Klamath County, Oregon,

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor in interest a written request to reconvey a portion of real property covered by said Trust Deed, does hereby for value received, grant, bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of real property covered by said Trust Deed, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEROF.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed. In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: February 24, 2010

MERITITLE

By:

STATE OF

COUNTY OF

OFFICIAL SEAL
PAMELA J SPENCER
NOTARY PUBLIC- OREGON
COMMISSION NO. 430309
MY COMMISSION EXPIRES AUG 16, 2012

On this 2 4 day of 7 day of 7 day, 2010, personally appeared Jean Phillips who, being duly sworn, did say that she is the Vice-President of AmeriTitle, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

Notary Public-State of Orlegon

My commission expires:

8116 NOR

After recording return to:

Northwest Farm Credit Services, FLCA

PO Box 148

Klamath Falls, OR 97601

47Amt

EXHIBIT "A"

PARCEL I:

All in Township 40 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon.

Section 29: W1/2 SW1/4, SE1/4 SW1/4

Section 30: Government Lots 3 and 4, E1/2 SW1/4, SE1/4

Section 31: All Section 32: W1/2

EXCEPTING THEREFROM that portion situated in the SW1/4 of said Section 29 lying North of the following described line:

Beginning at a 5/8" iron pin with Tru-Line Surveying plastic cap on the West line of said Section 29, from which the West 1/4 corner of said Section 29 bears North 00 degrees 36, 50" West 1803.81 feet; thence North 86 degrees 32' 15" East, parallel to and 5.00 feet Northerly of an existing power line, 2592.10 feet to a 5/8" iron pin with Tru-Line Surveying, Inc, plastic cap; thence, continuing North 86 degrees 32' 15" East to the East line of said SW ¼ of Section 29. Bearings are based on the survey of property line adjustment 36-97 on file at the office of the Klamath County Surveyor.

ALSO EXCEPTING THEREFROM those portions conveyed to Klamath County by instrument recorded October 3, 1952 in Deed Volume 257, page 133, records of Klamath County, Oregon, being in Sections 31 and 32, Township 40 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

All in Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon.

Section 5: W1/2, W1/2 W1/2 SE1/4

Section 6: SE1/4 SE1/4

EXCEPTING THEREFROM that portion of Sections 5 and 6, Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon, of the above-described property, conveyed to Johnson Stock Company, an Oregon Corporation, by deed recorded October 7, 1952 in Deed Volume 257, page 167, Deed Records of Klamath County, Oregon.

ALSO FURTHER EXCEPTING that portion of said Sections 5 and 6, Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon, as set forth in deed to W.D. Campbell, et ux., by deed recorded December 10, 1945 in Deed Volume 183, page 7, Deed Records of Klamath County, Oregon, as follows:

EXCEPTING a 3 acre tract described as follows:

Beginning at the Northwest corner of SE1/4 of Section 5, Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon; thence South 1 chain, more or less, to the center of County road running Easterly; thence East and South 20 chains; thence North to a point due East of the point of beginning; thence West to the point of beginning.

FURTHER EXCEPTING from said Sections 5 and 6, Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon, that portion conveyed to Charles W. Kilgore, et al., by deed recorded June 8, 1953 in Deed Volume 261, page 247, Deed Records of Klamath County, Oregon, as follows:

All of the NW1/4 of the SE1/4 of Section 5, Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon, lying North of the centerline of the Old Grohs Ranch Road, but excluding all of that portion of said NW1/4 of the SE1/4 of Section 5 lying North of the Road where it has been relocated in part, it being the intention of the parties that said Grohs Ranch Road as originally established and still apparent on the ground, including the disused portions thereof, shall be the South boundary of this parcel;

ALSO EXCEPTING THEREFROM that portion conveyed to Johnson Stock Company, an Oregon corporation by deed recorded March 29, 1954 in Deed Volume 266, page 186, Deed Records of Klamath County, Oregon, as follows:

That portion of the W1/2 SW1/4 SE1/4 of Section 5, Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Starting at the Southwest corner of the E1/2 SW1/4 SE1/4 of said Section 5; thence North along the boundary line between the W1/2 and the E1/2 of said SW1/4 SE1/4 of Section 5 for a distance of 150 feet; thence West and parallel with the South boundary of Section 5 a distance of 50 feet; thence South 150 to said South boundary of Section 5; thence East 50 feet along said South boundary of Section 5 to the place of beginning.

ALSO EXCEPT THEREFROM a parcel of land situated in Section 5, Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon, being all that portion of the W1/2 W1/2 SE 1/4 of said Section 5, lying easterly of East Langell Valley Road, a County Road and southerly of the State Line Road, a public road.