2010-003189 Klamath County, Oregon



AFTER RECORDING RETURN TO

03/11/2010 02:55:18 PM

Fee: \$42.00

Quality Loan Service Corp. 2141 5th Avenue San Diego, CA 92101

ATE 67188

SPACE ABOVE THIS LINE FOR RECORDER'S USE

TS No.: OR-09-316760-SH

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which FREDDIE E. LYKINS AND WENDY L. LYKINS, HUSBAND AND WIFE was grantor.

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, AN OREGON CORPORATION was trustee and TOWN & COUNTRY MORTGAGE, INC., AN OREGON CORPORATION was beneficiary,

said trust deed was recorded on 10/26/1988, in book/recl/volume No. M88

at page 18104 or as fee/file/instrument/microfilm/reception No. 93130 (indicate which), of the mortgage records of KLAMATH County, Oregon and conveyed to

the said trustee the following real property situated in said county:

Assessor's Parcel #: R-3909-015AA-03500-000

Commonly

3921 BARTLETT AVENUE

Known As:

KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 10/28/2009, in said mortgage records, in book/reel/volume/no. at page or as fce/file/instrument/microfilm No. 2009-13932 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

ATE 42

| DATED: 3-4-10 | LSI TITLE COMPANY OF OREGON, LLC |
|---|--|
| State of (a) ss. County of (172 wey) | By: A Shippard, aitherized |
| o Z G-/C Debra Ped | lev X . D. W |
| authorized capacity(iex), and that by his/her/their sign the person() acted, executed the instrument. | a Notary Public, personally appeared to me on the basis of satisfactory evidence to be the person(s) whose acknowledged to me that he she they executed the same in his/her/their ature(s) on the instrument the person(s), or the entity upon behalf of which was of the State of California that the foregoing paragraph is true and |
| WITNESS my hand and official seal. | |
| Signature Debra Pedley | (Seal) |
| | DEBRA PEOLEY Commission # 1852997 Notary Public - California Los Angeles County My Comm. Expires Jun 8, 2013 |