2010-003432 Klamath County, Oregon



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03/17/2010 03:14:00 PM

Fee: \$37.00

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **March 13, 2008** executed and delivered by **BRYAN ADAMS**, as Grantor, to **West Coast Title & Escrow Company**, as Trustee, in which **HAROLD ELLIOT**, is the Beneficiary, recorded on **March 24, 2008**, **Volume 2008 Page 003651**, of the Official Records of **Klamath** County, **Oregon**, and conveying real property in said county described as follows:

LOT 3, BLOCK 3, PLAT NO. 1204, LITTLE RIVER RANCH, ADDORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated **March 15, 2010** between **HAROLD ELLIOT**, Seller and **AMERICAN EQUITIES, INC., A Washington Corporation** Purchaser, representing the purchase of **72** monthly payments and **\$47,603.79** of the balloon payment due March **24, 2016**.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC., a Washington corporation whose address is PO Box 61427 Vancouver, WA 98666** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$92,552.75 with interest thereon from March 1, 2010.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and

the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: March 15, 2010

HAROLD ELLIOT

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF		
On this	OT.	STEPHAME 60 SMITH NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES AUGUST 1, 2011
ASSIGNMENT OF TRUST DEED BY BENEFICIARY	R	ECORDING STAMP
HAROLD ELLIOT		
То		
AMERICAN EQUITIES, INC		
After Recording Return to:		
AMERICAN EQUITIES, INC.		
4225 N.E. St. James Rd.		
VANCOUVER, WA 98663		
Send all tax statements to:		
NO CHANGE REQUESTED		