

2010-003470

Klamath County, Oregon



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03/18/2010 03:08:43 PM

Fee: \$47.00

RECORDATION REQUESTED BY:

Alpine Bank, A Colorado Banking Corporation
Alpine Bank Carbondale
0350 Hwy 133
Carbondale, CO 81623

WHEN RECORDED MAIL TO:

Alpine Bank
400 7th Street South
Rifle, CO 81650

SEND TAX NOTICES TO:

STEPHEN P. TENOLD, CARRIE ROSE TENOLD
and ROBERT R. NIESLANIK
35429 MCCARTIE LANE
BONANZA, OR 97623

FOR RECORDER'S USE ONLY

1st 1320085

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated March 10, 2010, is made and executed between STEPHEN P. TENOLD AND CARRIE ROSE TENOLD, HUSBAND AND WIFE TO AN UNDIVIDED 51% INTEREST AND ROBERT R. NIESLANIK, AS TO AN UNDIVIDED 49% INTEREST ("Grantor") and Alpine Bank, A Colorado Banking Corporation, whose address is Alpine Bank Carbondale, 0350 Hwy 133, Carbondale, CO 81623 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 23, 2008 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

RECORDED IN THE OFFICE OF THE KLAMATH COUNTY, OR CLERK AND RECORDER ON JANUARY 15, 2009 AS RECEPTION NO. 2009-000497.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

REAL PROPERTY IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

PARCEL 1:

PARCEL 1 OF LAND PARTITION 48-06, LOCATED IN THE S1/2 AND THE S1/2N1/2 OF SECTION 1, AND THE SE1/4NE1/4 AND NE1/4SE1/4 OF SECTION 2 AND THE N1/2, N1/2SE1/4 AND NE1/4SW1/4 OF SECTION 12, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

PARCEL 2:

PARCEL 2 OF LAND PARTITION 49-06, LOCATED IN THE S1/2 OF SECTION 12, AND THE NW1/4NE1/4, NE1/4NW1/4 OF SECTION 13, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as 35429 MCCARTIE LANE, BONANZA, OR 97623.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

RENEW LOAN TO A NEW MATURITY DATE OF DECEMBER 15, 2016 AND CHANGE PRINCIPAL AMOUNT TO \$103,862.40.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

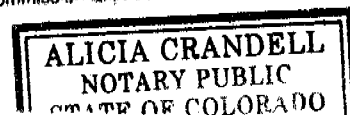
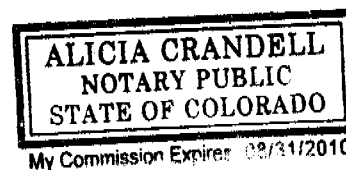
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 10, 2010.

GRANTOR:

x Stephen P. Tenold
STEPHEN P. TENOLD

x Carrie Rose Tenold
CARRIE ROSE TENOLD

x Robert R. Nieslanik
ROBERT R. NIESLANIK



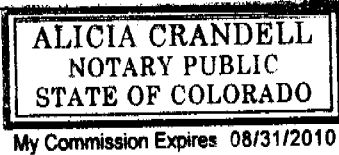
MODIFICATION OF DEED OF TRUST
(Continued)

LENDER:

ALPINE BANK, A COLORADO BANKING CORPORATION

[Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT



STATE OF Colorado)
) SS
COUNTY OF Garfield)

On this day before me, the undersigned Notary Public, personally appeared **STEPHEN P. TENOLD**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16 day of March, 2010.

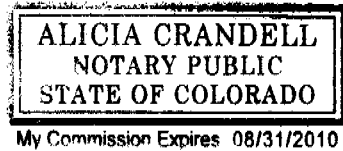
By *[Signature]*

Residing at _____

Notary Public in and for the State of Colorado

My commission expires 8-31-10

INDIVIDUAL ACKNOWLEDGMENT



STATE OF Colorado)
) SS
COUNTY OF Garfield)

On this day before me, the undersigned Notary Public, personally appeared **CARRIE ROSE TENOLD**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16 day of March, 2010.

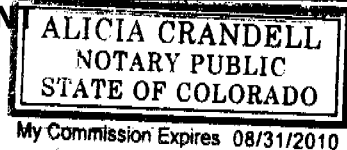
By *[Signature]*

Residing at _____

Notary Public in and for the State of Colorado

My commission expires 8-31-10

INDIVIDUAL ACKNOWLEDGMENT



STATE OF Colorado)
) SS
COUNTY OF Garfield)

On this day before me, the undersigned Notary Public, personally appeared **ROBERT R. NIESLANIK**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16 day of March, 2010.

By *[Signature]*

Residing at _____

Notary Public in and for the State of Colorado

My commission expires _____

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 0450931302

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LENDER ACKNOWLEDGMENT

STATE OF

Colorado

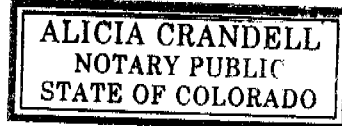
)

COUNTY OF

Guthrie

) SS

)



My Commission Expires 08/31/2010

On this 16 day of March, 2010, before me, the undersigned Notary Public, personally appeared FARAH ROBERTS and known to me to be the SR. VICE PRESIDENT authorized agent for Alpine Bank, A Colorado Banking Corporation that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Alpine Bank, A Colorado Banking Corporation, duly authorized by Alpine Bank, A Colorado Banking Corporation through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Alpine Bank, A Colorado Banking Corporation.

By

[Signature]

Residing at

[Signature]

Notary Public in and for the State of

Colorado

My commission expires

8-31-10