



03/22/2010 03:11:10 PM

Fee: \$42.00

Recording requested by:
FIRST AMERICAN TITLE INSURANCE COMPANY

When recorded mail to:
Mortgage Lender Services Inc.
4401 Hazel Ave, Ste 225
Fair Oaks, CA 95628

151 1535898

Space above this line for recorder's use only

T.S. No. fc25280-5

Title Order No. 4385457

Loan No. 0144028099

Rescission of Notice of Default And Election To Sell

Reference is made to that certain Trust Deed made by MAURICE SPILLANE, as Trustor, in which MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR LENDER, is named as Beneficiary and FIRST AMERICAN TITLE INSURANCE CO. OF OR., as Trustee and recorded on 10/21/2005 AS INSTRUMENT NO. M05-67132, Book/Reel xxx, Page xxx, in Official Records of Klamath County, Oregon; covering the following described real property situated in said county and state, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION.

A notice of Grantor's default under said Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy Grantor's obligations secured by said Trust Deed was Recorded on 02/23/2010, as Instrument # 2010-2593, Volume xx, Page xxx, in Klamath County; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default-past, present, or future-under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors

Dated: March 18, 2010

FIRST AMERICAN TITLE INSURANCE
COMPANY, AS TRUSTEE
By: Mortgage Lender Services Inc., Agent


Name: Lauren Meyer
Title: Senior Trustee Sale Officer

State of California }
County of Sacramento }

On 03/18/10 before me, Kimberli L. Sinerius, Notary Public, personally appeared Lauren Meyer who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

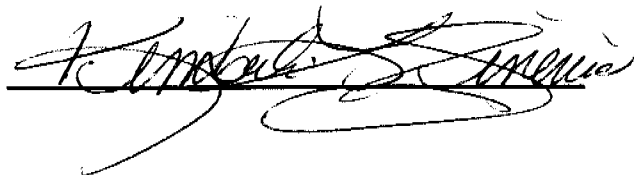




Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

A PARCEL OF LAND SITUATED IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 19, TOWNSHIP 40 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE WEST BOUNDARY OF THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 19 AND ON THE SOUTH RIGHT OF WAY LINE OF MATNEY ROAD; THENCE EASTERLY ALONG SAID SOUTH RIGHT OF WAY LINE, 445.00 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE SOUTHERLY PARALLEL WITH SAID WEST BOUNDARY OF THE EAST HALF OF THE NORTHWEST QUARTER, 590.00 FEET; THENCE EASTERLY PARALLEL WITH THE SOUTH RIGHT OF WAY LINE OF SAID MATNEY ROAD, 340.00 FEET; THENCE NORTHERLY PARALLEL WITH SAID WEST BOUNDARY OF THE EAST HALF OF THE NORTHWEST QUARTER, 340.00 FEET; THENCE EASTERLY PARALLEL WITH THE SOUTH RIGHT OF WAY LINE OF SAID MATNEY ROAD, 215.00 FEET, MORE OR LESS TO A POINT ON THE WEST RIGHT OF WAY LINE OF THE KLAMATH IRRIGATION DISTRICT "C" CANAL; THENCE NORTH AND NORTHWESTERLY ALONG SAID WEST RIGHT OF WAY LINE, 250.00 FEET TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF SAID MATNEY ROAD; THENCE WESTERLY ALONG SAID SOUTH RIGHT OF WAY LINE, 555.00 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION.

Tax Parcel Number: R738483