2010-003651
Klamath County, Oregon

00081682201000036510020027

03/24/2010 02:11:46 PM Fee: $47.00

RECONTRUST COMPANY
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065
TS No. 10 -0001981
TSG No. 100014943ORGNO
ATE 67479

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which LEONEL CARDONA AND OFELIA CARDONA AS TENANTS BY ENTIRETY. was grantor, AMERITITLE was Trustee and GATEWAY FINANCIAL SERVICES was beneficiary, said Trust Deed recorded on 06/10/1999, in book/reel/volume No. M99 at page 22926 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

PARCEL 1 OF LAND PARTITION 20-94 SITUATED IN LOT 94 AND PORTIONS OF LOTS 95, 96 AND 97 OF "CASITAS" BEING IN THE SE1/4 OF THE SW1/4 OF SECTION 10, AND THE NE1/4 OF THE NW1/4 OF SECTION 15, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

Commonly Known As: 3310 BARRY AVENUE
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 02/01/2010, in said mortgage records or as fee/file/instrument/microfilm No. 2010-1721: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

ATE447

DATED: 3.4.10

RECONTRUST COMPANY, N.A.

Heiderose Schoenman

State of CALIFORNIA)
County of VENTURA) ss.

On MAR 11 2010, before me, DIANE BOLTON, notary public, personally appeared Heiderose Schoenman, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for the State of CA
Residing at
My Commission Expires: 12-29-10

DIANE BOLTON
COMM. #1713029
Notary Public - California
Los Angeles County
My Comm. Expires Dec. 29, 2010

NRO1 NRO1

DIANE BOLTON