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03/26/2010 03:39:18 PM

Fee: \$47.00

RECONTRUST COMPANY
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065
TS No. 09 -0061337
TSG No. 090321176ORGNO
ATE 66732

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which TIMOTHY A AYRES, AN UNMARRIED MAN was grantor, AMERITITLE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 09/28/2007 or as fee/file/instrument/microfilm/section No. 2007-017006 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION

Commonly Known As: 324 N 3RD STREET
KLAMATH FALLS, OR 97601

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 05/14/2009, in said mortgage records or as fee/file/instrument/microfilm No. 2009-6785; thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

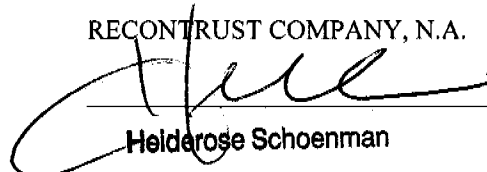
IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

ATE 47

DATED: 3.22.10

RECONTRUST COMPANY, N.A.

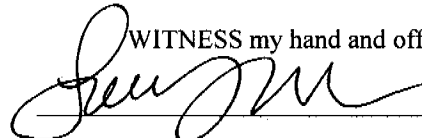
State of CALIFORNIA
County of VENTURA ss.


Helderose Schoenman

LUCY MANSOURIAN

On MAR 24 2010, before me, Helderose Schoenman, notary public, personally appeared Helderose Schoenman, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.




WITNESS my hand and official seal.

Notary Public in and for the State of CALIFORNIA
Residing at VENTURA
My Commission Expires: OCT 22 2011

TS#09-0061337

BEGINNING AT THE MOST SOUTHEASTERLY CORNER OF LOT 10, BLOCK 6 OF EMALINA HEIGHTS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON; THENCE SOUTHWESTERLY ALONG THE SOUTHERLY LINE OF LOTS 10 AND 9 OF SAID BLOCK 6, 106 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF SAID LOT 9; THENCE NORTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT 9, 55 FEET; THENCE NORTHEASTERLY PARALLEL WITH WASHINGTON STREET, 106 FEET, MORE OR LESS, TO THE WESTERLY LINE OF THIRD STREET; THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF THIRD STREET, 55 FEET TO THE POINT OF BEGINNING, BEING A STRIP OF LAND 55 FEET IN WIDTH MEASURED OFF THE SOUTHEASTERLY SIDE OF LOT 9 AND 10, BLOCK 6 OF EMALINA HEIGHTS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, PLUS THE NORTHWESTERLY 10 FEET OF VACATED ALLEY. A.P.N.: R3809032ED-00900-000