

2010-003984

Klamath County, Oregon



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04/01/2010 02:14:54 PM

Fee: \$52.00

AFTER RECORDING RETURN TO

Executive Trustee Services, LLC
2255 North Ontario Street, Suite 400
Burbank, California 91504-3120

TS#: OR-177385-C

LOAN #:0570330704

ATE 66583

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which TRAVIS E. WARD was grantor. AMERITITLE was trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR GMAC MORTGAGE CORPORATION was beneficiary, said trust deed was recorded on 9/27/2004, in book/reel/volume No. Vol M04 at page 64604 or as fee/file/instrument/microfilm/reception No.

(indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

APN# CODE: 046 MAP: R-3910-009DA-00800-000 KEY:R595163

Commonly Known As: 11928 MALLORY DRIVE
KLAMATH FALLS, OR 97603

SEE ATTACHED EXHIBIT "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 3/23/2009, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No 20094090 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 3/29/2010

LSI TITLE COMPANY OF OREGON LLC COMPANY

Marvell L. Carmouche
Marvell L. Carmouche
Assistant Secretary

State of California) ss.
County of Los Angeles)

On 3/29/2010 before me, Corine Zacarias Notary Public, personally appeared Marvell L. Carmouche, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature *Corine Zacarias* (Seal)
Corine Zacarias

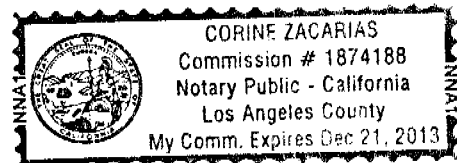


EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in the N 1/2 SE 1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the South right of way line of Mallory Drive and the East line of Lot 1, Block 3, PINE GROVE RANCHETTES; thence East along the South line of Mallory Drive 450.13 feet to the true point of beginning; thence South 0° 08' West 222 feet; thence East 194.71 feet; thence North 0 degrees 08' East 222 feet to the South line of Mallory Drive; thence West along Mallory Drive to the point of beginning.

LESS AND EXCEPT a strip of land situated in the NE 1/4 SE 1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point South 89° 55' 00" East 453.19 feet from the Northeast corner of Lot 1, Block 3, PINE GROVE RANCHETTES, a duly recorded subdivision plat, said point being on the Southerly right of way line of Mallory Drive; thence continuing South 89° 55' 00" East 14.00 feet; thence South 00° 08' 00" West 222.00 feet; thence North 89° 55' 00" West 14.00 feet to the Easterly line of that tract of land described in Deed Volume 74, Page 15447, as recorded in the Klamath County Deed Records; thence North 00° 08' 00" East, along said Easterly line and the Easterly line of that tract of land described in Deed Volume M-68, Page 2191 of said Deed Records, 222.00 feet to the point of beginning.

PARCEL 2:

A strip of land situated in the NE 1/4 SE 1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point South 89° 55' 00" East 661.90 feet from the Northeast corner of Lot 1, Block 3, PINE GROVE RANCHETTES, a duly recorded subdivision plat, said point being on the Southerly right of way line of Mallory Drive, said point also being the Northwest corner of that tract of land described in Deed Volume M-78, Page 1131, as recorded in the Klamath County Deed Records; thence South 00° 08' 00" West, along the Westerly line of said tract of land (Deed Volume M-78, Page 1131), 222.00 feet; thence North 89° 55' 00" West 14.00 feet to the Easterly line of that tract of land described in Deed Volume M-74, Page 15986 as recorded in said Deed Records; thence North 00° 08' 00" East, along said Easterly line, 222.00 feet; thence South 89° 55' 00" East 14.00 feet to the point of beginning.